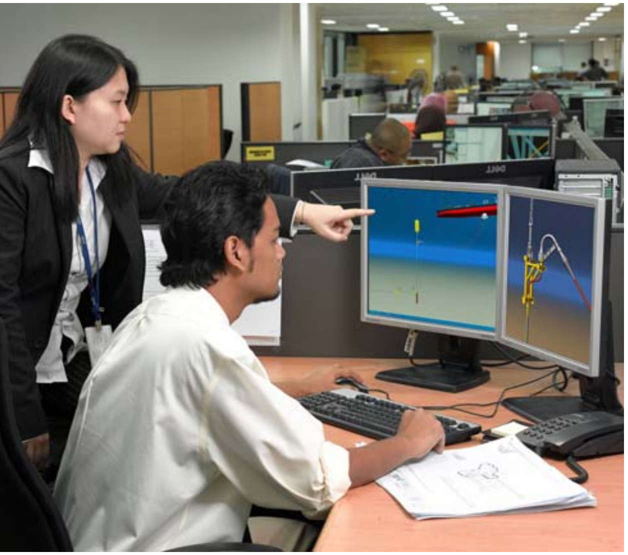
2007 Results
Business Outlook



February 21, 2008

Technip

Fourth Quarter and Full Year 2007 Financial Highlights

€ in Millions, except EPS and dividend	Fourth Quarter 2007	Fourth Quarter 2006	Full Year* 2007	Full Year* 2006
Revenue	**2,101.2**	**1,982.3**	**7,886.5**	**6,926.5**
Operating Income**	**- 108.0**	**113.8**	**247.0**	**333.2**
Operating Margin*	***- 5.1%***	***5.7%***	***3.1%***	***4.8%***
Net Income	**- 97.5**	**63.0**	**126.3**	**200.1**
EPS (€)			**1.20**	**1.86**
E/ADS ($)			**1.76**	**2.71**
Dividend per share (€)			**1.20*****	**1.05**

** Audited*
*** From recurring activities*
**** Subject to shareholders' approval*

Fourth Quarter 2007 Highlights

- **SURF: record operating margin from recurring activities of 18.5%**

- **Onshore-Downstream: legacy contract portfolio clarified following substantial charges mainly associated with the situation in Qatar**

- **Capex program accelerating**
  - New deep water pipelay vessel construction contract awarded to STX
  - Land lease for new flexible pipe manufacturing plant in Malaysia

- **Pazflor: largest SURF contract ever awarded to Technip**

Full Year 2007 Highlights

- **Revenue up 14%**
- **Group order intake of €7.2 billion, up 17%**
- **Record operating performance in SURF with continuous quarterly improvement in 2007**
- **Offshore Facilities: P-56 awarded (Brazil)**
- **Onshore-Downstream**
  - Gas projects in Qatar and other legacy contracts situation clarified
  - Conversion of Khursaniyah (Saudi Arabia) reimbursable contract into LSTK
- **€1 billion capex program (2007 - 2010) on track**
- **Recommendation to raise dividend per share to €1.20**

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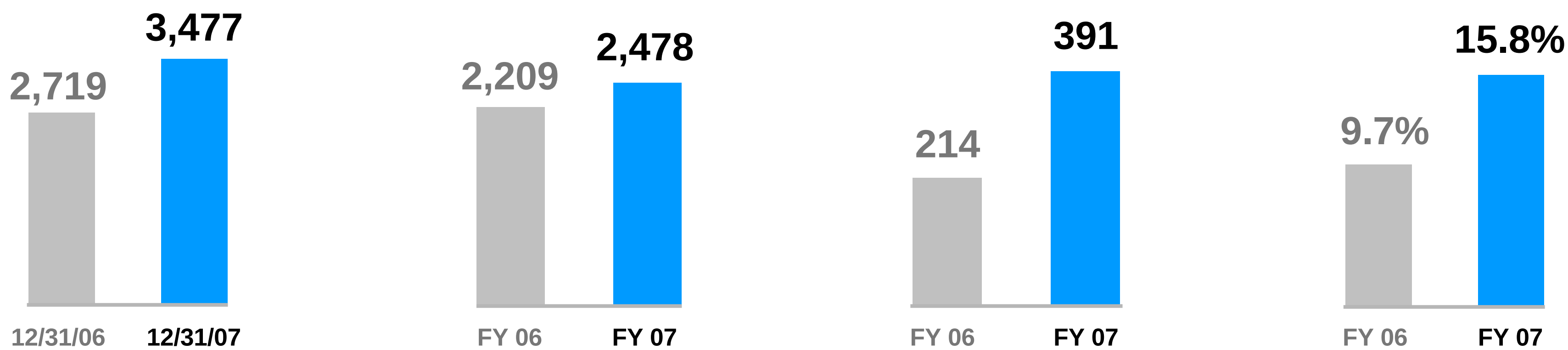
4. **SURF ROCE**

1.1 SURF

€ in Millions, (audited)



Backlog: + 28%

Revenue: + 12%

Operating Income*: + 83%

Operating Margin*: + 610bp

- **Robust order intake increasing SURF backlog from 26% to 37% of Group backlog**
- **Revenue up 12% year-on-year**
- **Record performance**
  - Operating margin from recurring activities rose to 15.8%
  - ROCE jumped to 18% from 7% a year ago
- **High vessel utilization rate of 83%**

** from recurring activities*

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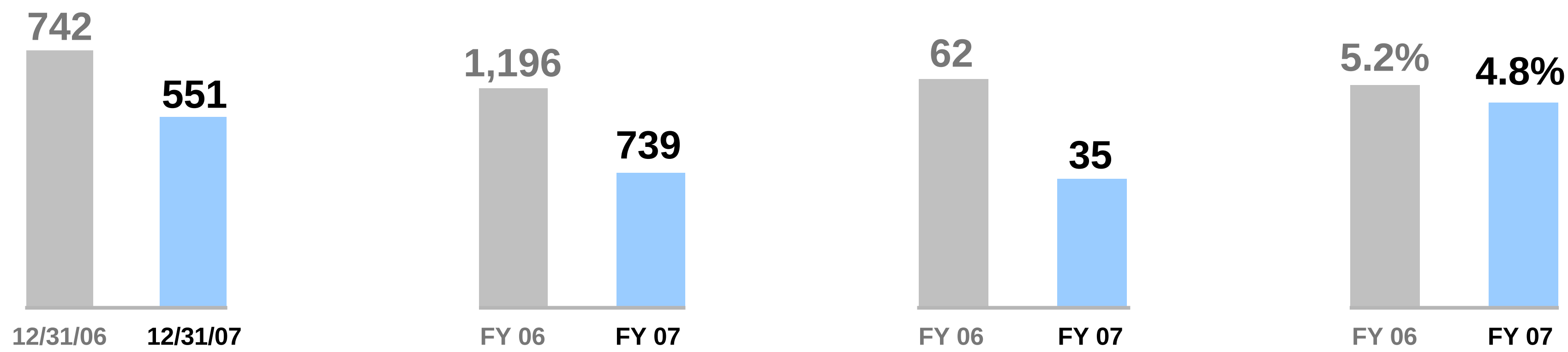
1.1 SURF Development Program: 2007 Milestones

- **June**
  - Expansion of Le Trait (+20%) and Vitoria (+50%) flexible pipe manufacturing plants production capacities
- **August**
  - Seamec Princess converted into DSV and operational
  - New-built diving support vessel Skandi Achiever delivered and operational
- **October**
  - New-built deep water pipelay vessel construction contract awarded to STX (Korea/China) (delivery 4Q10)
- **Early January 2008**
  - Land lease signed for new flexible pipe manufacturing plant in Malaysia (operating 4Q10)
- **Investing in additional programs**
  - New-built diving support vessel class III, Skandi Arctic (DSV DPIII)
  - New-built umbilical installation equipment for GoM
  - New-built flexible pipelay vessel for Brazilian deep water market*
- **€1 billion 2007 - 2010 capex program is on track**

** Subject to contract signature*

1.2 Offshore Facilities

€ in Millions, (audited)



Backlog:
- 26%

Revenue:
- 38%

Operating Income*:
- 44%

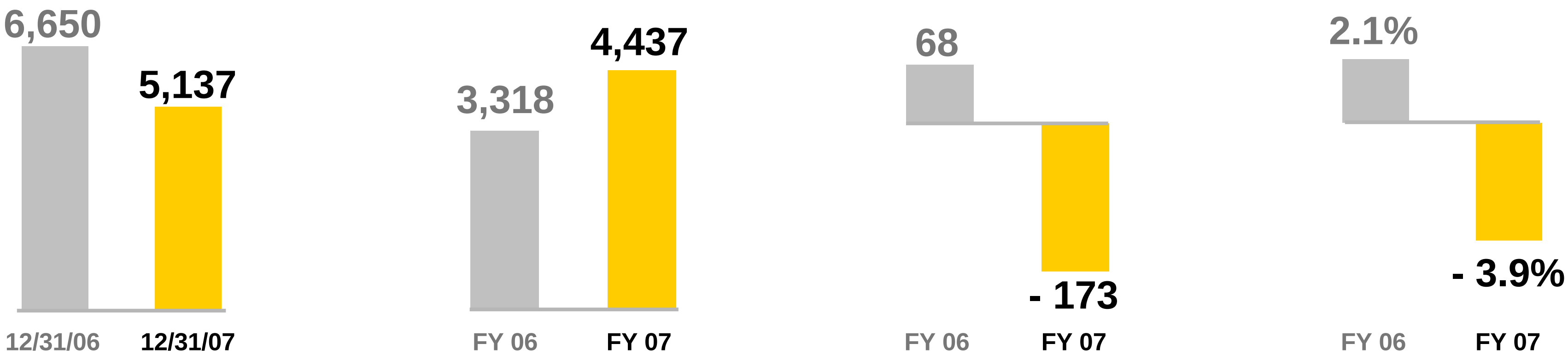
Operating Margin*:
- 40bp

- **As anticipated, decrease in backlog and revenue**
- **Operating margin from recurring activities: 4.8%**
- **Provision taken in fourth quarter 2007 for lower utilization at Pori construction yard in 2008 (€2.6 million)**
- **SPAR mooring shackles: replacement ongoing**

** from recurring activities*

1.3 Onshore-Downstream

€ in Millions, (audited)



Backlog:
- 23%

Revenue:
+ 34%

Operating Income*:
nm

Operating Margin*:
- 600bp

- **Profitability severely impacted by legacy contracts**
  - €200 million charge for the four gas liquefaction and gas treatment projects located in Qatar
  - €70 million charge on three projects; two in Asia Pacific (one is completed and the other is under construction) and one in North America (near completion)
  - €50 million charge for a petrochemical plant under construction in Saudi Arabia

- **Backlog decrease was anticipated as a consequence of the Group policy to balance its order intake between EPC LSTK contracts and others**

** from recurring activities*

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1.3 Qatar gas projects status

Figures related to all of the four projects: QG II, RG III, QG III & IV, AKG2

- **January 30, 2008**
  Very shortly after Chiyoda/Technip JV signed an agreement on QatarGas II Technip disclosed that it would record in the 4Q 2007, a €200 million charge related to all four LNG and gas treatment contracts in Qatar. This charge was calculated based on forecasted results at completion of these four projects.

- **Details of all four LNG and gas treatment contracts**

4Q 2007 revenue: €396 million

- 33% of Onshore-Downstream revenue
- 19% of Group revenue

FY 2007 revenue: €1,453 million

- 33% of Onshore-Downstream revenue
- 18% of Group revenue

End 2007 associated backlog: €1,689 million

- 33% of Onshore-Downstream backlog
- 18% of Group backlog

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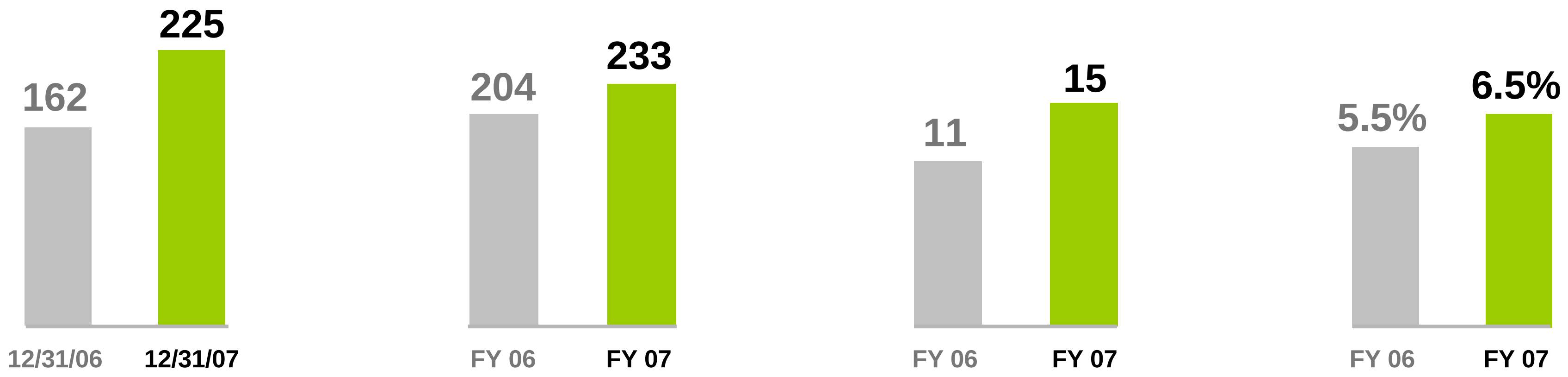
1.4 Industries

€ in Millions, (audited)



Backlog: + 39%

Revenue: + 14%

Operating Income: + 35%

Operating Margin: + 100bp

- **Industries business segment results demonstrate the profitability of cost-reimbursable contracts**
- **Cost-reimbursable Koniambo nickel project reactivated by Xstrata Nickel (New Caledonia)**
- **EPCM cost-reimbursable contract (awarded January 2008) with Neste Oil Corp. for a new generation renewable diesel plant (Singapore)**

2. Full Year Group Income Statement

€ in Millions (audited)

	FY 07	FY 06	Change
Revenue	**7,886.5**	6,926.5	**+ 13.9%**
Operating Income from Recurring Activities	**247.0**	333.2	**- 25.9%**
Income from Activity Disposal	19.9	26.9	*nm*
Operating Income	**266.9**	360.1	**- 25.9%**
Operating Margin Ratio	***3.4%***	*5.2%*	***- 180pb***
Financial Charges	- 64.6	- 61.5	+ 5.0%
Income of Equity Affiliates	2.8	- 2.6	*nm*
Profit Before Tax	**205.1**	296.0	**- 30.7%**
Income Tax	- 68.0	- 92.2	- 26.2%
Tax on Income from Activity Disposal	- 9.1	- 1.9	*nm*
Minority Interests	- 1.7	- 1.8	- 5.6%
Net Income	**126.3**	200.1	**- 36.9%**

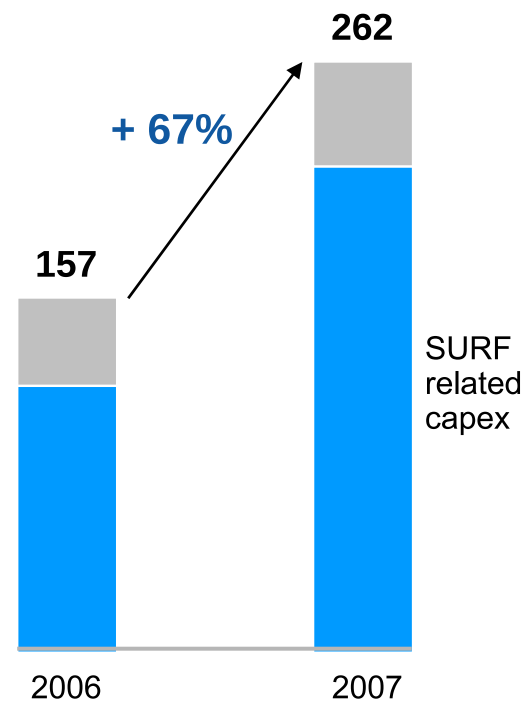
3. Cash Flow & Capex

- ► **In 2007, Technip net cash position increased from €1,540 million to €1,704 million at year end**

- ► **As of December 31, 2007 project milestone payments amounted to approximately €1,580 million**

- ► **Capex amounted to €262 million, up 67% yoy**
  - acceleration during the fourth quarter (€120 million)

CAPEX
(€ in millions)



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4. SURF Return on Capital Employed

	SURF			OTHERS**			GROUP		
€ in millions	**2005**	**2006**	**2007**	**2005**	**2006**	**2007**	**2005**	**2006**	**2007**
Non Current Assets	2,709	2,701	2,763	668	698	701	3,377	3,399	3,464
Working Capital and Others	- 528	- 601	- 1,131	- 1,769	- 2,134	- 1,888	- 2,297	- 2,735	- 3,019
Capital Employed*	**2,181**	**2,100**	**1,632**	**- 1,101**	**- 1,436**	**- 1,187**	**1,080**	**664**	**445**
EBIT After Tax + income of equity affiliates	**83**	**149**	**286**	**80**	**100**	**- 97**	**163**	**249**	**189**
Net Return on Capital Employed	**4%**	**7%**	**18%**						

* *Based on the consolidated balance sheets without restatement of the goodwill already amortized*

** *Others include Onshore-Downstream, Offshore Facilities, Industries and Corporate Segments*

II. 2007 Projects and Awards

1. **2007 Projects**
2. **2007 Awards and Market Trends**

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1. 2007 Projects

▶ SURF

- Agbami (Nigeria): pipe and umbilical manufacturing and phase 1 installation completed on schedule. Overall project progressing well
- Gimboa (Angola): nearly completed
- PDET (Brazil): completed as Deep Blue successfully performed the installation of the Free Standing Hybrid Riser

▶ Offshore Facilities

- P-52 semi submersible (Brazil) installed on the field, first oil achieved
- Akpo FPSO topsides installation completed, modules interconnection started in Korea
- Perdido Spar hull construction ongoing. Hull sail off Pori yard scheduled this spring

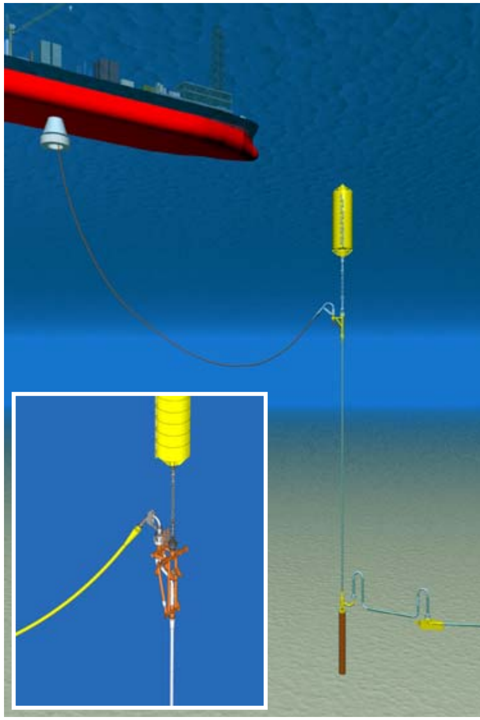
▶ Onshore-Downstream

- Bonny Island LNG Train 6 (Nigeria) is a world class achievement: HSE, schedule, cost
- Yemen LNG: 2/3 of equipment delivered on site, construction is ongoing

2. 2007 Awards and Market Trends 1/3

SURF

- **Multitude of new technological contracts**
  - Largest Subsea contract with Pazflor oil field development in Angola
  - Notable deep and ultra-deep water contracts in GoM for the following fields:
    - Chinook and Cascade, using **Free Standing Hybrid Riser** technical solution
    - Perdido, Shenzi, Mirage, Bass Lite, Ursa and Princess
  - 2 contracts for flexible pipes, eastern coast of India
  - 3 contracts in Asia-Pacific (Australia, New Zealand, Malaysia)
  - 4 contracts, Brazil
  - 4 contracts, Norway - YME, Skarv, Gjoa, and Alve fields
- **Strong tendering level in all regions and for all water depths**



Free Standing Hybrid Riser design

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2. 2007 Awards and Market Trends 2/3

Offshore Facilities

- **Capitalizing on the successes of P-51 & P-52 in Brazil**
  - Technip/Keppel FELS consortium awarded by Petrobras P-56 semi submersible contract. Technip, in charge of topside engineering, has started mobilization

- **Technip focusing on projects with highly innovative content**
  - Lifting methodologies
  - Arctic environment
  - Modularization

2. 2007 Awards and Market Trends 3/3

Onshore-Downstream & Industries

- **Commercial successes with a broad range of contractual schemes**
  - Khursaniyah (Saudi Arabia):
    - Conversion from a cost-reimbursable to Lump Sum Turnkey contract last August
    - Execution on schedule and on budget
  - OAG contract in United Arab Emirates (LSTK)
  - Project management service contract with Grupa Lotos (Poland)
  - EPCM cost-reimbursable contract for kerosene hydrodesulphurization unit (Germany)
  - Cost-reimbursable Koniambo nickel project reactivated (New Caledonia)

- **Many commercial opportunities in LNG, gas treatment, refining and petrochemical**

III. Focus on and Enhance Operational Performance

1. **Improve Portfolio Quality**
2. **Focus the Organization on Execution and Results**
3. **Technip’s Strengths at the Beginning of 2008**

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1.1 Improve Portfolio Quality

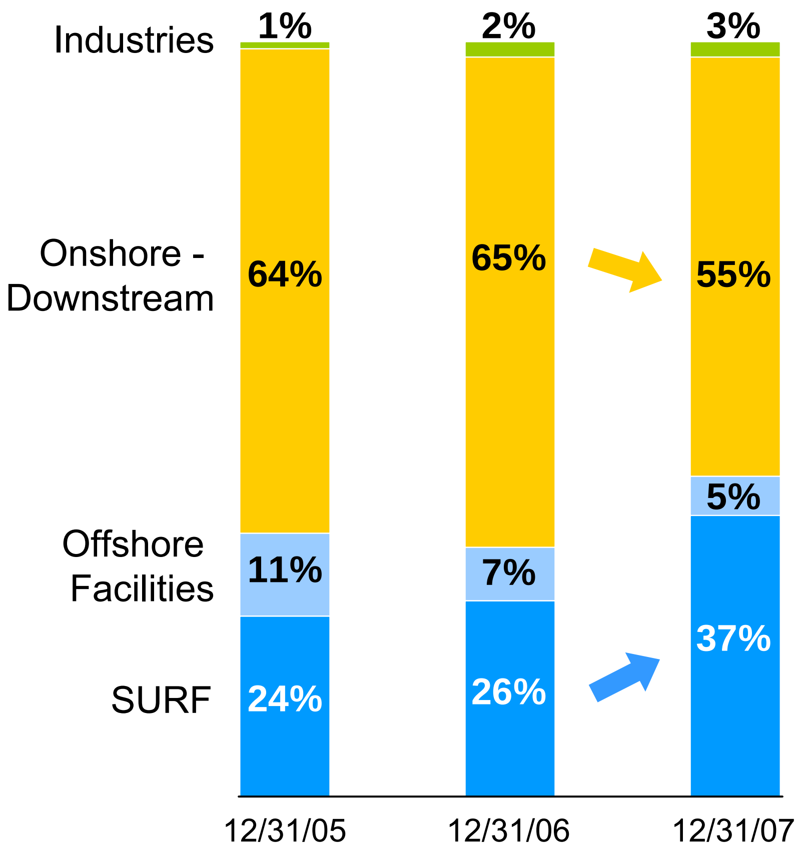
- **Towards a more balanced backlog**
  - Business segments
  - Regions
  - Contractual schemes (to reduce share of pure EPC Lump Sum particularly in the Onshore segment)

- **Reinforce technological content to further develop differentiation**

- **Rigorous bidding policy**

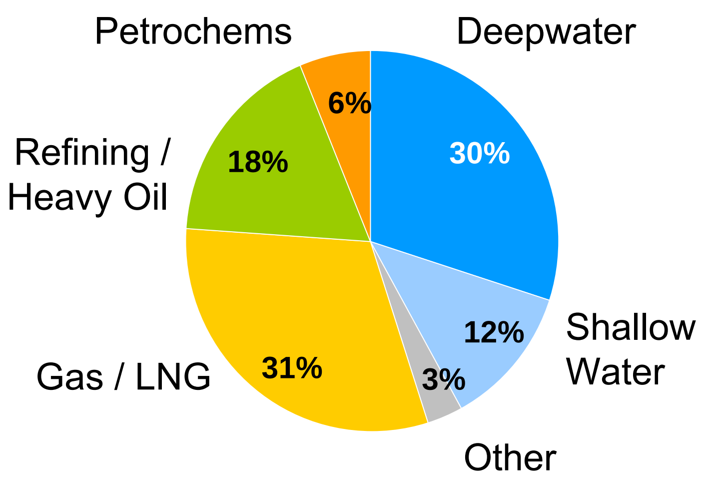
1.2 Towards a More Balanced Backlog: Segments

Business Segment Split



BACKLOG

Market Split



END OF 2007 BACKLOG: €9,390 m

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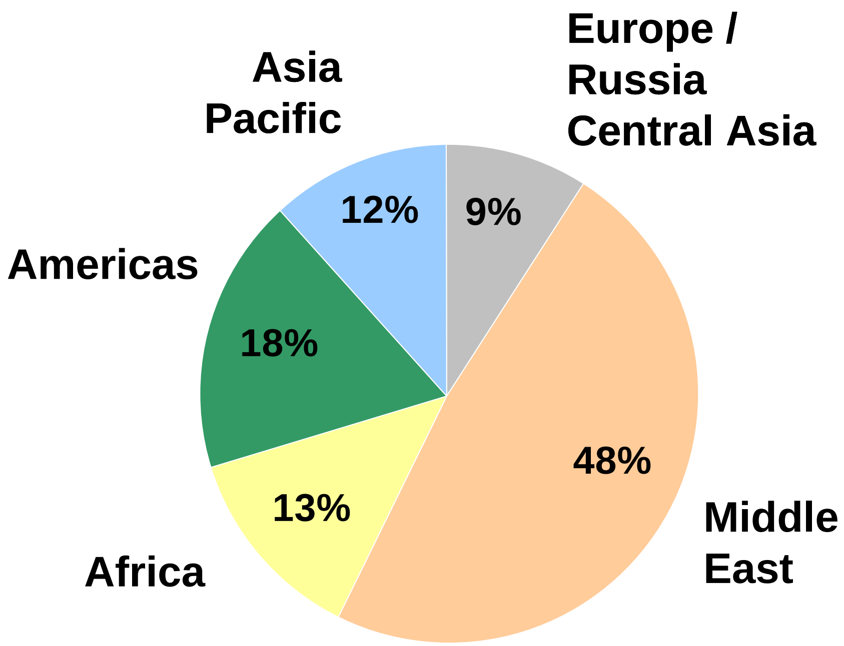
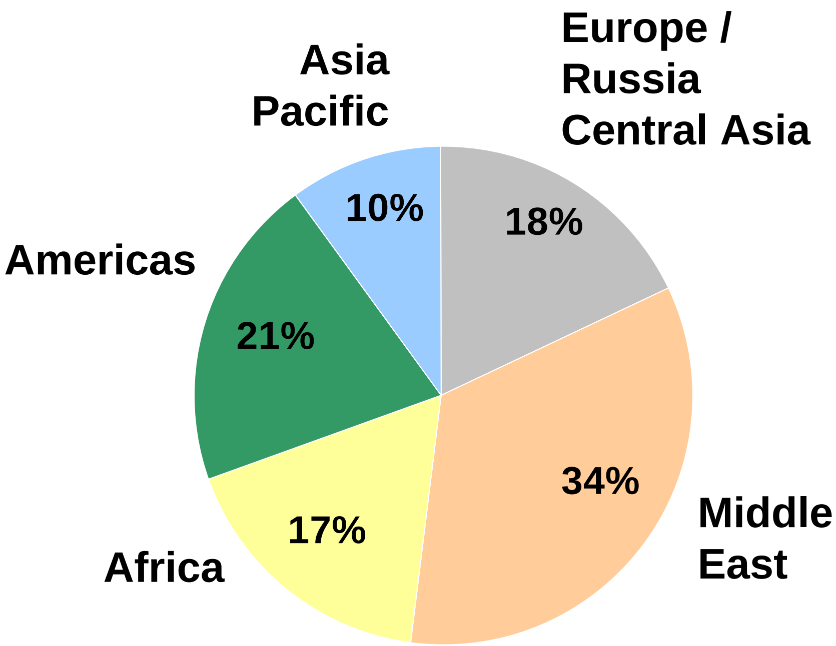
1.3 Towards a More Balanced Backlog: Regions

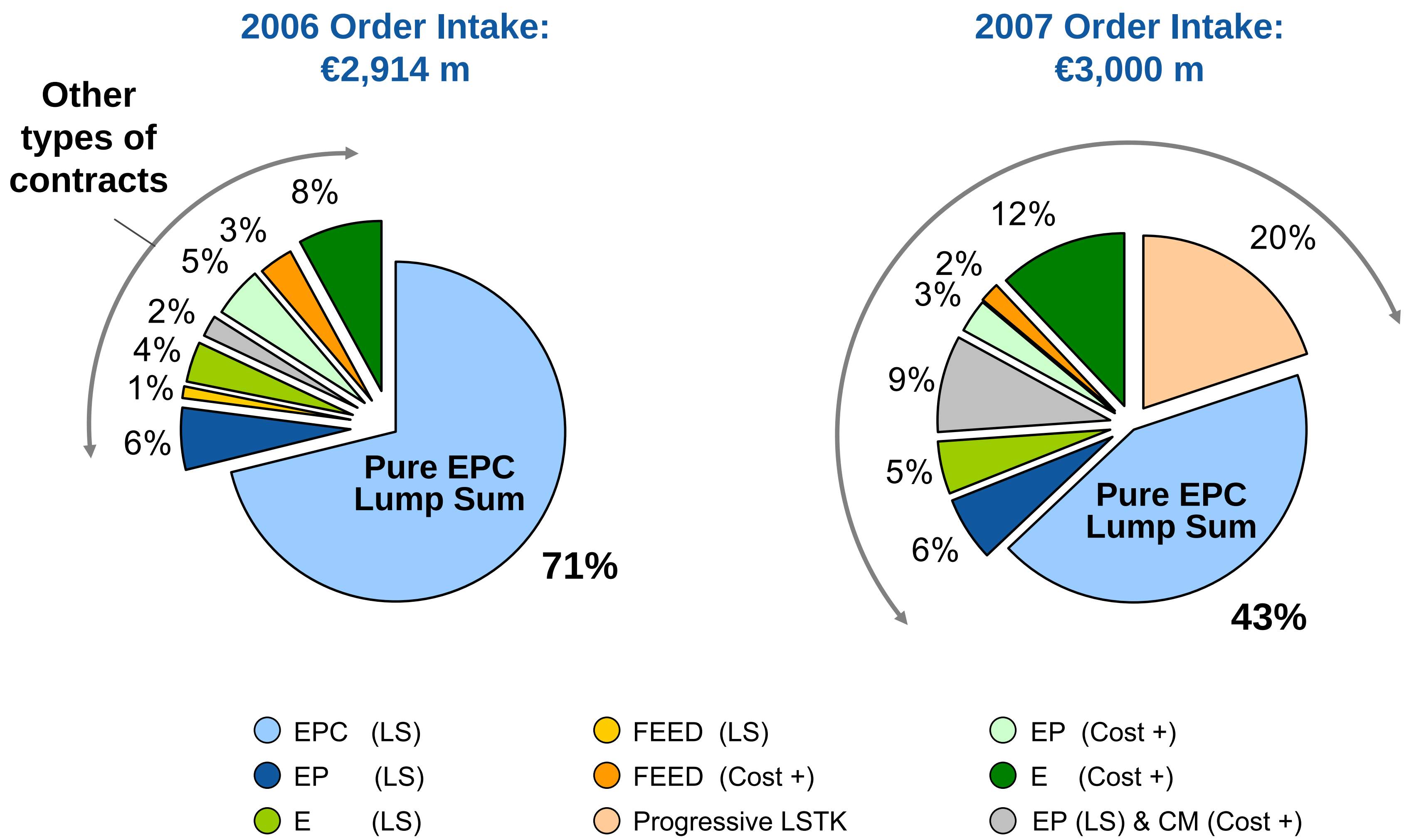
Regional split end 2006
€10,273 m



Regional split end 2007
€9,390 m



1.4 Reduce Share of Pure EPC Lump Sum in Onshore



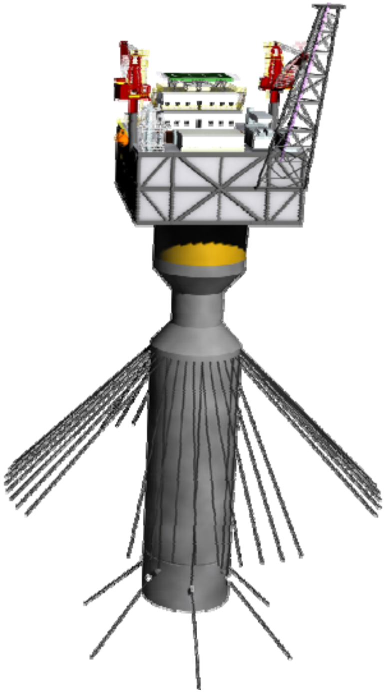
1.5 Reinforce Technological Content to Further Develop Differentiation

► Ultra deep water

- Industry knows how to drill at a water depth of 3,000m, we have to engineer production systems for this depth and beyond

► Arctic Spar

- Significant reserves located in the Arctic require adaptation of existing proven solutions to this environment
- R&D ongoing



Arctic Spar design

► Floating Liquefied Natural Gas Complex

- FLNG will require innovative integration of Subsea, floating and process technologies
- Global portfolio of know-how, technologies and assets can make Technip a worldwide reference company in the years to come

1.6 Rigorous Bidding Policy

- Enhanced bid authorization policy
- No lump sum construction exposure in Australia or North America
- Select projects on high quality FEED or Basic studies (full technical definition of scope of work/supply)
- Priority to projects where Technip is the leader

2. Focus the Organization on Execution and Results

- 23,000 employees at the end of 2007 (+1,000 yoy)
- 6 regions with full P&L responsibility
- A Subsea business unit responsible for global asset development and optimization
- 8 Onshore/Offshore product lines managing technology and know-how
- 2 Onshore construction supervision hubs created in the Middle East and Asia

New incentive program for managers:
2008 bonuses based on achieving profitability targets

3. Technip's Strengths at the Beginning of 2008

- Strategic framework focused on our core competencies: Oil & Gas
- Organization which is streamlined, incentivized on profitability and with clear objectives and responsibilities
- Capex plan of €1 billion over the 2007 – 2010 period which is in full execution developing world class assets (vessels, plants..)
- Financial situation clarified on Onshore legacy projects particularly in Qatar
- Reenergized Subsea business achieving best in class performance thanks to its vertical integration and its technologies
- A €9.4 billion backlog which is more balanced
- 2 new engineering centers in Mexico and Nigeria
- A broad range of technologies and know-how particularly adapted to the new challenges: Deep water, Arctic environment, Floating LNG complex, Grass root projects
- A strong balance sheet to support growth

IV. 2008 Financial Outlook

2008 Financial Outlook

- Group revenue around €8 billion
- 10% growth in Subsea (SURF) revenue
- Subsea operating margin to remain above 15.0%
- Onshore (Onshore-Downstream + Industries) and Offshore operating margin on average 3.8%
- Therefore, Group operating margin above 7.3%

Safe Harbor

This presentation contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as “believe”, “aim”, “expect”, “anticipate”, “intend”, “foresee”, “likely”, “should”, “planned”, “may”, “estimates”, “potential” or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material (especially steel) as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards (IFRS), according to which we prepare our financial statements as of January 1, 2006; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where are performing projects.

Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances.

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Annexes

1. Group Backlog Estimated Scheduling
2. Group Balance Sheet
3. Cash Flow Statement
4. U.S. GAAP Net Income
5. Income from Activity Disposal
6. Fourth Quarter 2007 Accounts
7. Radar Screen

Annex 1: December 31, 2007 Backlog Estimated Scheduling

€ in Millions

	SURF	Offshore Facilities	Onshore Downstream	Industries	Group
2008	2,100	400	3,200	150	5,850
2009	600	151	1,500	70	2,321
2010+	777	-	437	5	1,219
Total	**3,477**	**551**	**5,137**	**225**	**9,390**

Annex 2: Group Balance Sheet

€ in Millions
(audited)

	Dec. 31, 2007	Dec. 31, 2006*
FIXED ASSETS	3,279.1	3,241.1
OTHER ASSETS	2,418.7	2,419.6
CASH & CASH EQUIVALENTS	2,401.5	2,402.8
TOTAL ASSETS	**8,099.3**	**8,063.5**

SHAREHOLDERS' EQUITY (incl. Min. Interests)	2,196.8	2,416.8
FINANCIAL DEBT	697.2	862.5
OTHER LIABILITIES	5,205.3	4,784.2
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	**8,099.3**	**8,063.5**

Annex 3: Cash Flow Statement

€ in Millions,
(audited)

Net Cash as of December 31, 2006	**1,540**
Dividend Payment	- 275
Share Buyback	- 86
Operating Cash Flow	192
Capex	- 262
Working Capital	634
Asset Disposals	87
Capital Increases	37
Others	- 163
Net Cash as of December 31, 2007	**1,704**

Annex 4: U.S. GAAP Net Income

€ in Millions
(audited)

	4Q 2007	4Q 2006	Change
IFRS Net Income	**- 97.5**	63.0	**nm**
Restatement IAS 32/39 & FAS 133 and Other	**-17.8**	- 10.2	**- 74.5%**
U.S. GAAP Net Income	**-115.3**	52.8	**nm**

	FY 2007	FY 2006	Change
IFRS Net Income	**126.3**	200.1	**- 36.9%**
Restatement IAS 32/39 & FAS 133 and Other	**1.4**	13.2	**- 89.4%**
U.S. GAAP Net Income	**127.7**	213.3	**- 40.1%**

Annex 5: Income from Activities Disposal

- **Full year operating income from recurring activities excludes the following income from activity disposal:**
  - €17.0 million for PSS sale (SURF) and €2.9 million for Gulf Island Fabricator Inc shares sale (Facilities) in 2007,
  - €21.5 million for GMF sale (Facilities) and €5.4 million for assets sales (Onshore-Downstream) in 2006

Annex 6: Fourth Quarter 2007 Accounts

1. Revenue and Operating Income
2. Business Segment Performance
3. Income Statement

1. 4Q 2007 Revenue and Operating Income

€ in Millions (audited)

	4Q 2007	4Q 2006	Change
Revenue	**2,101.2**	**1,982.3**	**+ 6.0%**
Operating Income from Recurring Activities	**- 108.0**	**113.8**	**nm**
Op. Margin Ratio from Recurring Activities	***- 5.1%***	***5.7%***	***nm***

2. 4Q Business Segment Operating Performance

€ in Millions (audited)

	SURF	Offshore Facilities	Onshore-Downstream	Industries
Revenue	**647.7**	**172.3**	**1,217.2**	**64.0**
Change	*+1.9%*	*-41.5%*	*+21.5%*	*+27.7%*
Op. Income from Recurring Activities	**120.1**	**5.9**	**- 233.6**	**6.0**
Change	*+ 70.8%*	*-71.6%*	*nm*	*+100.0%*
Op. Margin Ratio from Recurring Activities	***18.5%***	***3.4%***	***-19.2%***	***9.4%***
Order Intake	**1,500**	**201**	**366**	**35**
Change	*+87.0%*	*+38.1%*	*+1.8%*	*-34.9%*

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3. 4Q Group Income Statement

€ in Millions	4Q 07	4Q 06	Change
Revenue	**2,101.2**	**1,982.3**	**+ 6.0%**
Operating Income from Recurring Activities	**- 108.0**	**113.8**	**- 194.9%**
Income from Activity Disposal	- 0.8	-	
Operating Income	**- 108.8**	**113.8**	**- 195.6%**
Operating Margin Ratio	***-5.1%***	***5.7%***	***nm***
Financial Charges	- 11.1	- 16.7	- 33.5%
Income of Equity Affiliates	0.7	- 3.0	***nm***
Profit Before Tax	**- 119.2**	**94.1**	**- 226.7%**
Income Tax	20.5	- 30.7	nm
Tax on Income from Activity Disposal	- 0.1	-	
Minority Interests	1.3	- 0.4	nm
Net Income	**- 97.5**	**63.0**	**- 254.8%**

Annex 7: Selection of prospects to be Awarded to the Industry and Recent Awards

SUBSEA

Prospects	USAN	(Nigeria)	L
Prospects	WHITE ROSE EXT.	(Canada)	L
Prospects	BONGA SOUTHWEST	(Nigeria)	L
Prospects	BLOCK 31	(Angola)	XL
Prospects	★ MEXILHAO GAS LINE	(Brazil)	L
Prospects	★ WEST DELTA PHASE 6	(Egypt)	L
Prospects	★ KIZOMBA PHASE 1	(Angola)	L
Awarded	PAZ FLOR	(Angola)	EPC
Awarded	CHINOOK CASCADE	(GoM)	EPC

OFFSHORE FACILITIES

Prospects	USAN FPSO	(Nigeria)	L
Prospects	FROY	(Norway)	L
Prospects	BONGKOT 4A	(Thailand)	L
Prospects	BLOCK 31	(Angola)	L
Prospects	★ P-55 RONCADOR	(Brazil)	L
Prospects	★ KIPPER / TURRUM (EPCM)	(Australia)	L
Prospects	★ BLOCK 1	(Turkmenistan)	L
Awarded	PAZ FLOR FPSO	(Angola)	EPC
Awarded	P-57 FPSO	(Brazil)	EPC

GAS / LNG

Prospects	BAB GAS COMP.	(UAE)	XL
Prospects	★ BANYU URIP FIELD	(Indonesia)	XL
Prospects	ADCO SAS FIELD	(UAE)	XXL
Prospects	BONNY LNG TRAIN 7	(Nigeria)	XXL
Prospects	MANIFA GAS PROC.	(Saudi Arabia)	XXL
Prospects	AGX GAS TREAT.	(Qatar)	XL
Prospects	ARZEW LNG	(Algeria)	XXL
	OK LNG	(Nigeria)	Postponed

REFINING / PETROCHEMICAL

Prospects	HELPE 2 REFINERIES upgrades	(Greece)	L
Prospects	★ MOL HYDROCRACKING	(Hungary)	L
Prospects	4th REFINERY	(Kuwait)	XXL
Prospects	CAM AUH AMMONIA/UREA	(Vietnam)	XL
Prospects	★ YANBU REFINERY	(Saudi Arabia)	XXL
Prospects	AL JUBAIL REFINERY	(Saudi Arabia)	XXL
Prospects	★ RAS TANURA COMPLEX	(Saudi Arabia)	XXL
Awarded	CARTAGENA HYDROG.	(Spain)	EPC

★ *New Prospect*

TECHNIP POTENTIAL SHARE	*€200m to €500m*	L
	500m to €1,000m	XL
	> €1,000m	XXL

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Improve Portfolio Quality: Illustrations 1/2

Central Europe complex

- **Recently signed**
- **Engineering & Procurement - Lump Sum (multicurrency)**
  - License and Basic under Licensor's responsibility
  - Engineering responsibility from FEED through Detailed Design, which brings continuity, quality and homogeneity
  - Revamping of existing equipment excluded from scope of work
  - Main equipment pre-committed and large equipment to be delivered via river access
  - Project liability:
    - Delivery limited to engineering documents and materials
    - Re-performance of defective services and repair / replacement of defective material
    - Performance guarantees, excluding process guarantees which are under Licensor's responsibility
- **Construction - Cost plus Fee**
  - Technip to provide site technical assistance to client, prepares inquiry documents for construction subcontractor and commissioning start-up performance procedures
  - Construction activity committed and executed by the client

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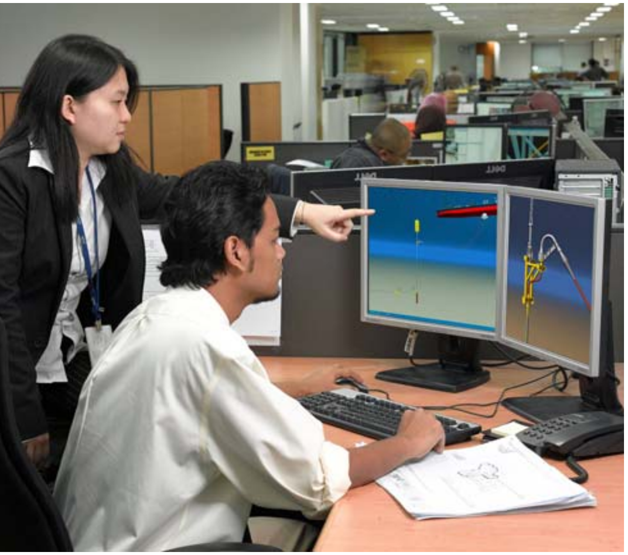
Improve Portfolio Quality: Illustrations 2/2

PAZFLOR subsea development offshore Angola

- **Signed January 2008**
- **EPCI contract: $1.86 billion**
- **Largest Surf project for Technip: $1.16 billion**
- **Very well known area and customer**
- **Contractor is a consortium of two Subsea business leaders, with the right assets in the right place**
- **Technip is leader of the consortium and will mobilize its:**
  - Local umbilical manufactory
  - Local spool base
  - World-class installation fleet: Deep Blue, Deep Pioneer
- **Technip capitalized on the Dalia project success (Integrated Production Bundle - IPB) to be selected**

Dalia: Integrated Production Bundle

2007 Results
Business Outlook



February 21, 2008

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