

EVERCORE PARTNERS

Sidoti & Company Sixteenth Annual New York Institutional Investor Forum

March 19, 2012

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, which reflect our current views with respect to, among other things, our operations and financial performance. In some cases, you can identify these forward-looking statements by the use of words such as “outlook”, “believes”, “expects”, “potential”, “continues”, “may”, “will”, “should”, “seeks”, “approximately”, “predicts”, “intends”, “plans”, “estimates”, “anticipates” or the negative version of these words or other comparable words. All statements other than statements of historical fact included in this presentation are forward-looking statements and are based on various underlying assumptions and expectations and are subject to known and unknown risks, uncertainties and assumptions, and may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. Such forward-looking statements are subject to various risks and uncertainties. Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. We believe these factors include, but are not limited to, those described under “Risk Factors” discussed in our Annual Report on Form 10-K for the year ended December 31, 2011 and subsequent Quarterly Reports on Form 10-Q and current reports filed under Form 8-K. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this discussion. In addition, new risks and uncertainties emerge from time to time, and it is not possible for us to predict all risks and uncertainties, nor can we assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Accordingly, you should not rely upon forward-looking statements as a prediction of actual results and we do not assume any responsibility for the accuracy or completeness of any of these forward-looking statements. We undertake no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise.

Update on Strategic Priorities

■ Overview

- Founded on principles of excellence and integrity
- Two major businesses

■ Investment Banking

- Extend global reach and broaden sector coverage
- Selectively expand the advisory services we provide

■ Investment Management

- Grow AUM and increase profitability of existing investment managers
- Continue to pursue investment opportunities

■ Financial Performance

- Strong revenues and increased net income in 2011
- 2011 results reflect a growing share of the fee pool and improved performance of new business initiatives

■ Culture

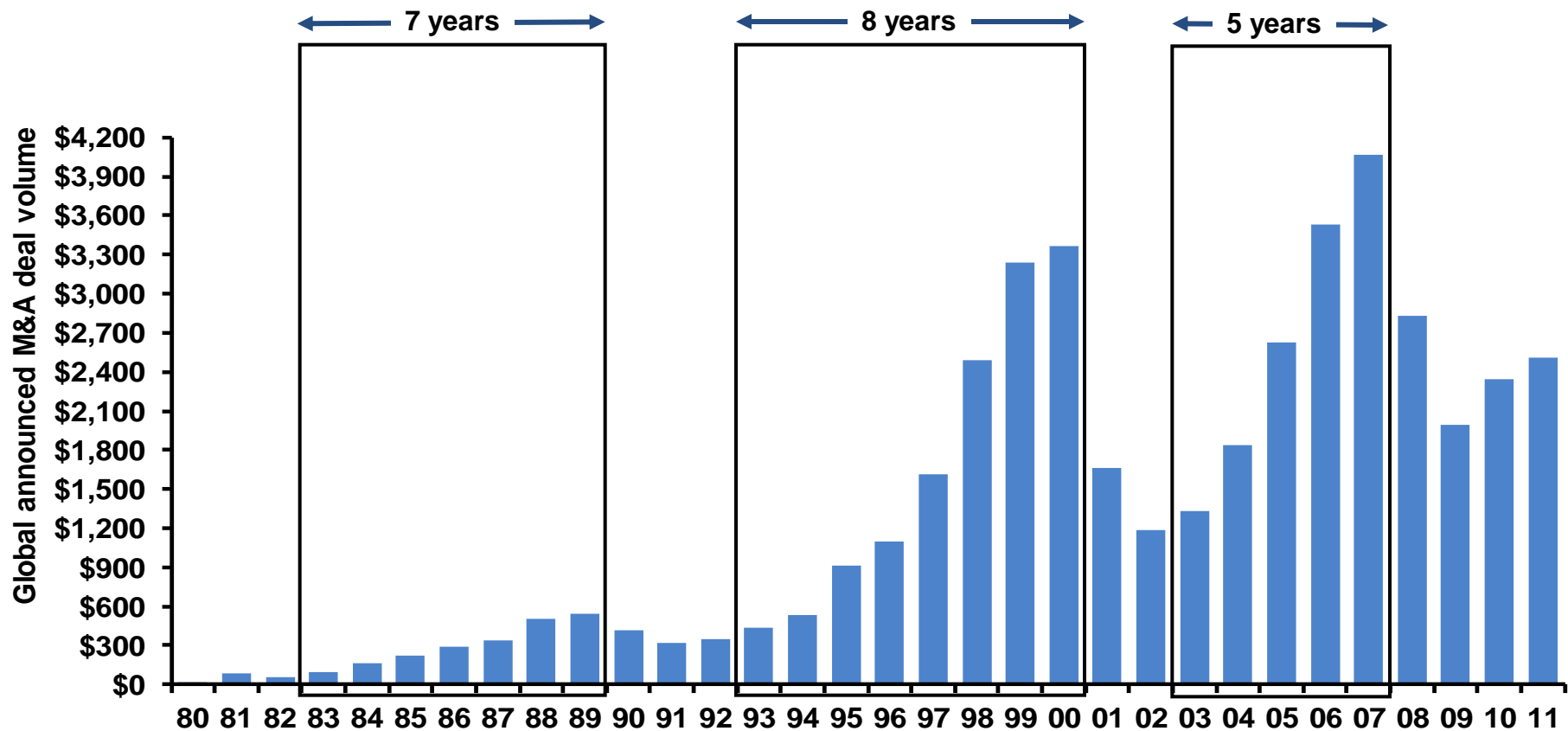
- Aspire to be employer of choice for the most talented professionals in our business

Investment Banking

Market environment

- **Secular growth business with multi-year upcycles and downcycles**
 - Upturns tend to last 5 – 8 years
 - Downturns, on the other hand, generally last about 2 – 3 years
- **Recovery continues at a moderate pace, though volatility in equity and bond markets remains a concern**

1980 – 2011 global announced M&A deal volume (\$ in billions)



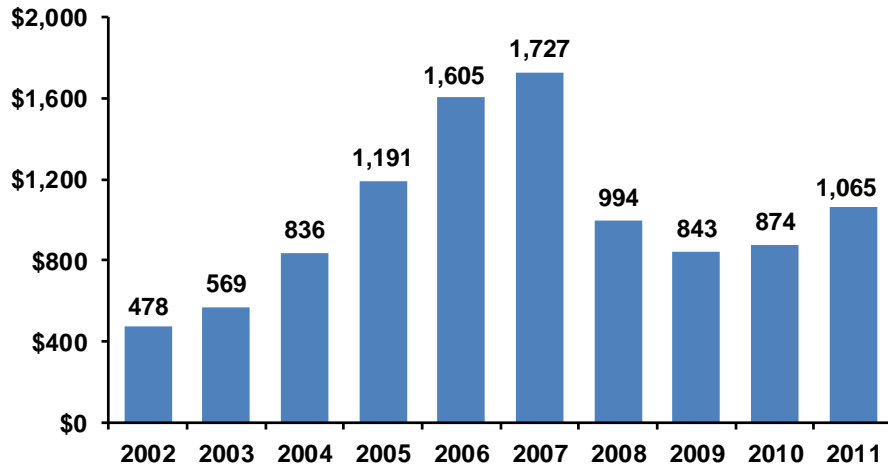
Source: Thomson Reuters

Global announced M&A

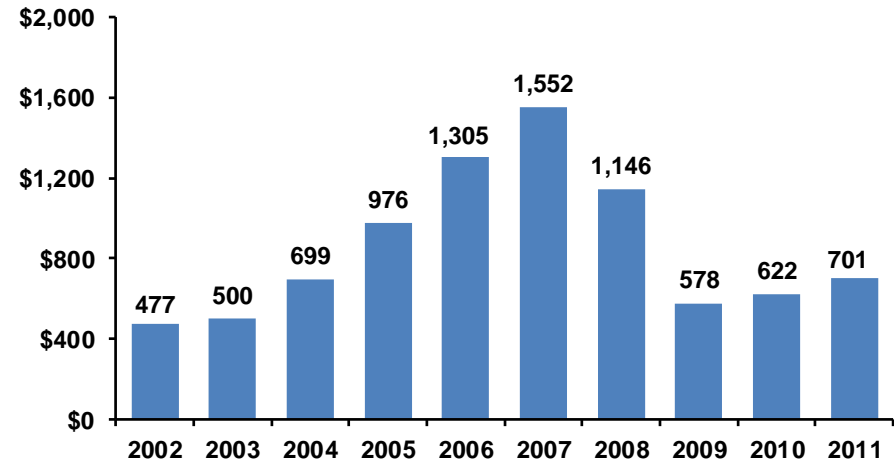
(\$ in billions)

■ Recovery is progressing in the major markets led by strong growth in North America

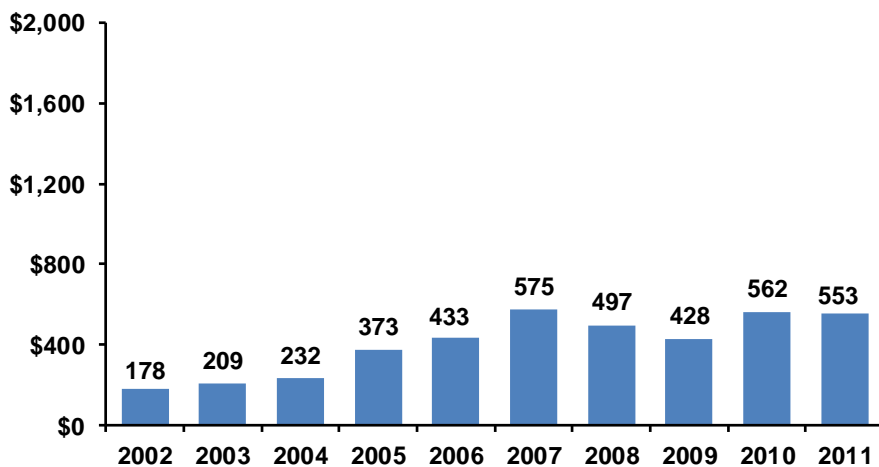
North America



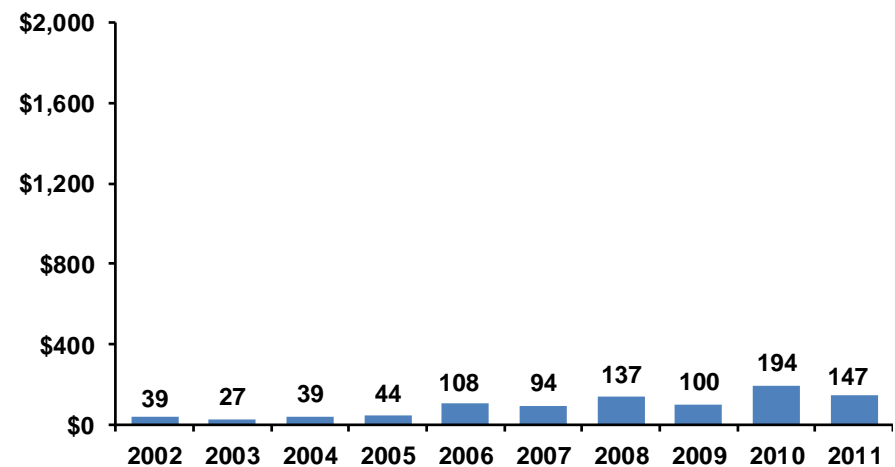
Europe



Asia (including Japan)



South and Central America

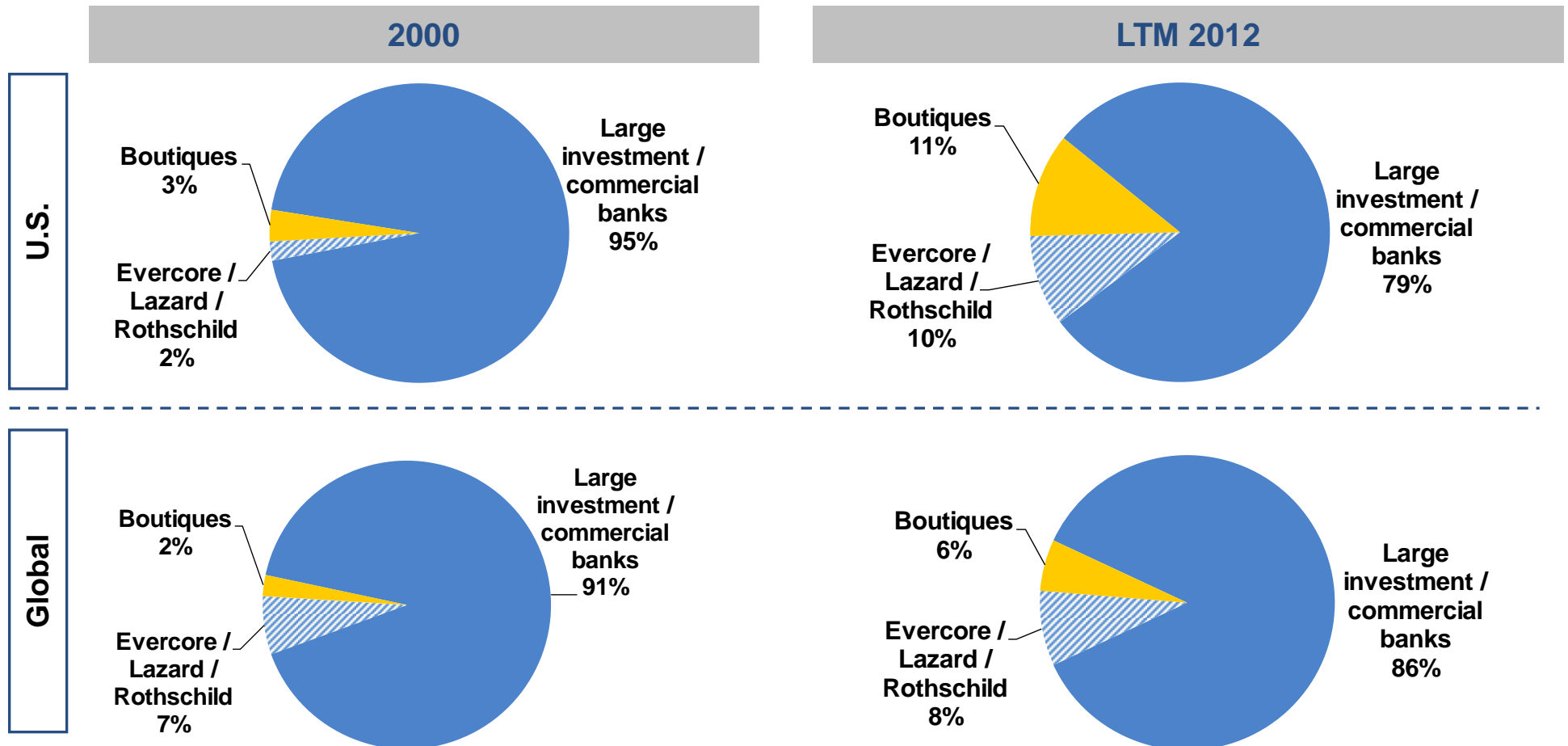


Source: Thomson Reuters

Independent advisory firms increasing market share

- Market opportunity for independent advisors with global reach and scale is expanding relative to true boutiques

Announced M&A by Firm Type



1. Source: Thomson Reuters as on 03/01/2012

2. Boutique market share defined as total transaction value attributable to boutique firms among top 50 M&A advisors divided by total transaction value attributable to top 50 M&A advisors. Boutiques are defined as advisory firms which do not underwrite public securities and which do not engage in commercial banking activities

Growing market share

- Evercore is consistently gaining market share compared to the leading independent advisory firms as well as the larger universal banks

All Firms M&A announced transactions (\$ in billions)

	2000 - YTD 2012 ¹		LTM 2012 ¹			
U.S.	1	Goldman Sachs	\$4,659.5	1	Goldman Sachs	\$248.3
	2	Morgan Stanley	3,540.7	2	Barclays Capital	199.6
	3	JP Morgan	3,422.2	3	Credit Suisse	194.0
	4	Bank of America Merrill Lynch	3,343.2	4	JP Morgan	184.5
	5	Citi	2,833.3	5	Morgan Stanley	180.1
	6	Credit Suisse	2,309.0	6	Citi	150.4
	7	Barclays Capital	2,273.8	7	Bank of America Merrill Lynch	141.8
	8	UBS	1,342.1	8	Evercore Partners	111.0
	9	Lazard	1,248.4	9	Lazard	89.9
	10	Deutsche Bank	1,153.1	10	Deutsche Bank	85.9
	11	Evercore Partners	918.9	11	UBS	50.5
Global	2000 - YTD 2012 ¹		LTM 2012 ¹			
	1	Goldman Sachs	\$8,599.3	1	Goldman Sachs	\$610.2
	2	Morgan Stanley	7,340.1	2	Morgan Stanley	444.6
	3	JP Morgan	6,751.8	3	JP Morgan	417.5
	4	Bank of America Merrill Lynch	6,239.2	4	Credit Suisse	403.5
	5	Citi	6,020.8	5	Barclays Capital	368.0
	6	Credit Suisse	4,919.9	6	Citi	334.3
	7	UBS	4,240.5	7	Deutsche Bank	321.3
	8	Deutsche Bank	3,699.4	8	Bank of America Merrill Lynch	316.6
	9	Lazard	2,960.5	9	Lazard	196.7
	10	Barclays Capital	2,937.9	10	UBS	193.2
	11	Rothschild	2,549.4	11	Nomura	161.6
	15	Evercore Partners	1,081.4	14	Evercore Partners	118.9

Source: Thomson Reuters as of 03/01/2012

Boutique market share

- Evercore is increasing the gap between its market share and the market share of the true boutiques

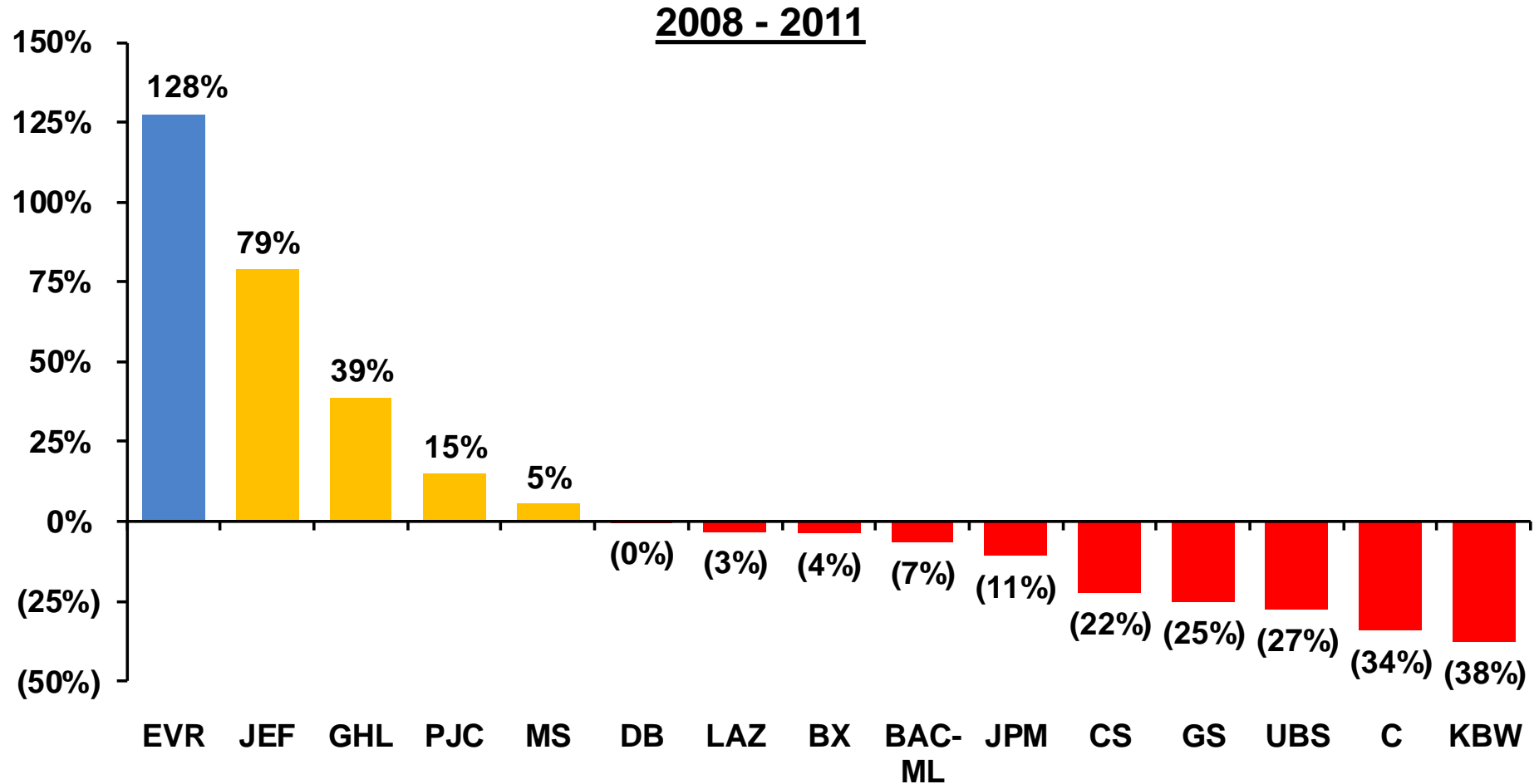
Boutiques M&A announced transactions (\$ in billions)

	2000 - YTD 2012 ¹		LTM 2012 ¹			
U.S.	1	Evercore Partners	\$918.9	1	Evercore Partners	\$111.0
	2	Houlihan Lokey	400.7	2	Moelis	37.1
	3	Blackstone	358.1	3	Foros	35.6
	4	Greenhill	273.9	4	Centerview	28.4
	5	Centerview	239.3	5	Qatalyst	25.9
	6	Sagent Advisors	211.1	6	Tudor Pickering	22.6
	7	Moelis	189.6	7	Houlihan Lokey	18.9
	8	Duff and Phelps	187.4	8	Blackstone	18.4
	9	Perella Weinberg	142.8	9	Greenhill	14.0
	10	Allen & Co.	93.9	10	Perella Weinberg	9.7
Global	2000 - YTD 2012 ¹		LTM 2012 ¹			
	1	Evercore Partners	\$1,081.4	1	Evercore Partners	\$118.9
	2	Greenhill	738.9	2	Moelis	62.3
	3	Houlihan Lokey	510.0	3	Qatalyst	36.2
	4	Blackstone	509.2	4	Foros	35.6
	5	Centerview	381.4	5	Centerview	28.6
	6	Perella Weinberg	262.6	6	Blackstone	27.3
	7	Moelis	239.3	7	Greenhill	27.3
	8	Leonardo	233.3	8	Houlihan Lokey	27.0
	9	Sagent Advisors	231.2	9	Tudor Pickering	22.6
10	Duff and Phelps	201.1	10	Leonardo & Co.	21.7	

1. Source - Thomson Reuters as of 03/01/2012

Sustained advisory fee growth

- Evercore's advisory fee growth has significantly outpaced that of other leading publicly traded investment banks

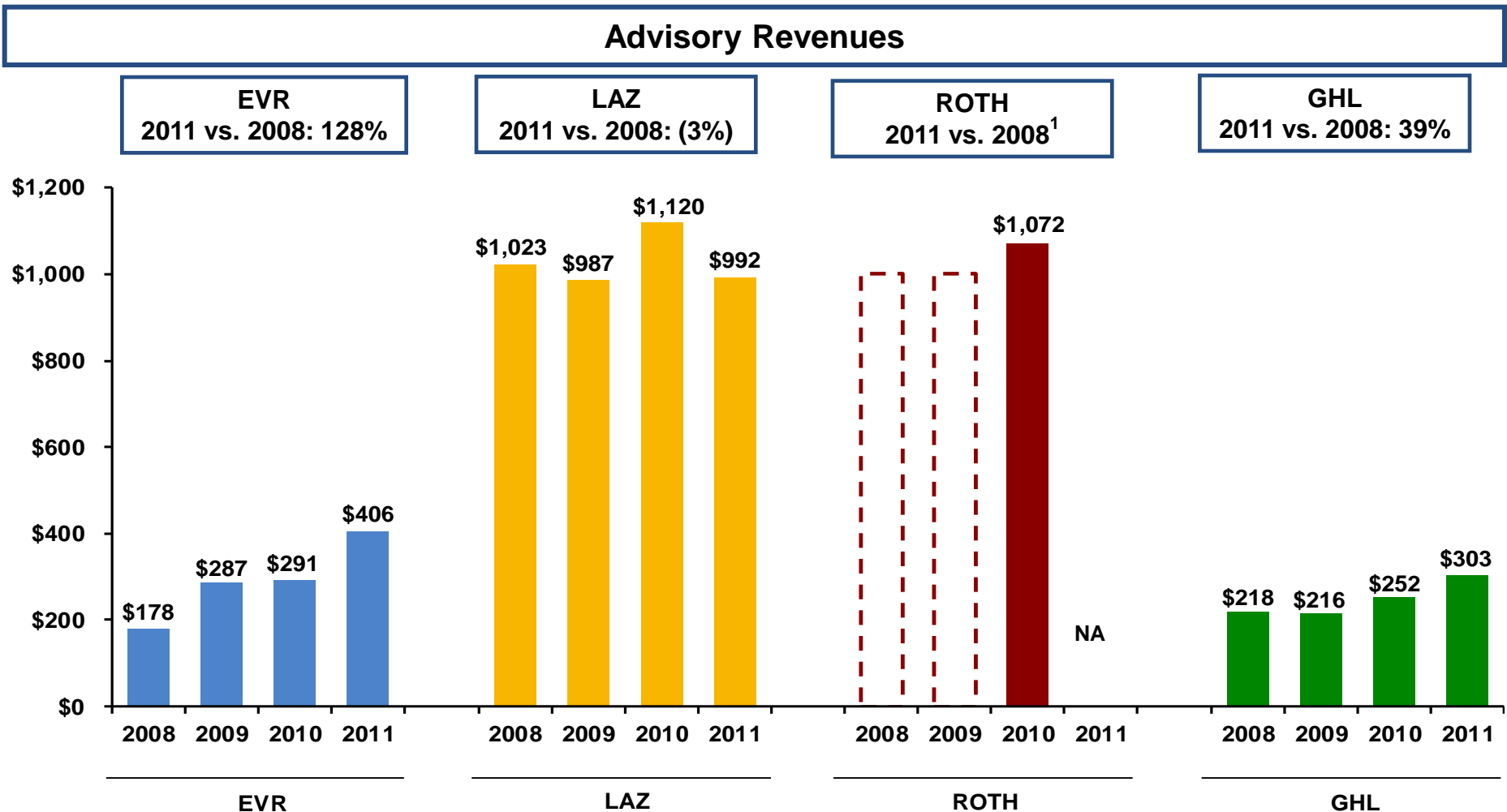


Source: Company reports and SEC filings

Sustained Advisory Fee Growth

(\$ in millions)

- Evercore is gaining advisory fees at a faster pace relative to the global independent advisory firms and separating itself from other publicly traded boutique advisory firms



Source: Company Filings;

1. Rothschild revenue for 2010 is based on publicly available information for Paris Orleans, the primary holding company for the Rothschild Group converted using an exchange rate of \$1.362 : €1.0 (rate as of 11/14/2011). Prior year amounts are not publicly reported; however such amounts are reported to be comparable. Rothschild's fiscal year ends on March 31

Significant advisory transactions

<p>Advising</p> <p>KINDER MORGAN</p> <p>elpaso</p> <p>on its pending sale of EP Energy for \$7.2 billion to</p> <p>APOLLO MANAGEMENT RIVER STONE</p> <p>2012</p>	<p>Advising</p> <p>ITOCHU</p> <p>on its proposal to acquire a 25% interest in the \$7.2 billion acquisition of</p> <p>Samson</p> <p>2011</p>	<p>Advising</p> <p>KINDER MORGAN</p> <p>on its pending \$36.2 billion merger with</p> <p>elpaso</p> <p>2011</p>	<p>Advising</p> <p><i>The McGraw-Hill Companies</i></p> <p>on its intended split into separate Global Markets and Education businesses</p> <p>2011</p>	<p>Advising</p> <p>kraft foods</p> <p>on its intended split into separate Global Snacks and North American Grocery businesses</p> <p>2011</p>
<p>Advising</p> <p>Southern Union Company</p> <p>on its pending \$9.3 billion merger with</p> <p>ENERGY TRANSFER</p> <p>2011</p>	<p>Advised</p> <p>Exelon</p> <p>on its \$11.4 billion merger with</p> <p>Constellation Energy</p> <p>2011</p>	<p>Advised</p> <p>Lubrizol</p> <p>on its \$9.7 billion sale to</p> <p>BERKSHIRE HATHAWAY INC.</p> <p>2011</p>	<p>Advised</p> <p>AIG</p> <p>Credit Facility Trust</p> <p>with regard to the \$59 billion recapitalization of AIG</p> <p>2011 / 2010</p>	<p>Advised</p> <p>sanofi aventis</p> <p><i>Because health matters</i></p> <p>on its \$20.1 billion acquisition of</p> <p>genzyme</p> <p>2010</p>
<p>Advised</p> <p>CenturyLink</p> <p>on its \$22.4 billion merger with</p> <p>Qwest</p> <p>2010</p>	<p>Advised</p> <p>lyondellbasell</p> <p>on restructuring alternatives affecting approximately \$24.6 billion of debt</p> <p>2010/2009</p>	<p>Advised</p> <p>GM</p> <p>on its \$23.1 billion IPO of common and mandatory convertible preferred stock, and restructuring alternatives affecting approximately \$84 billion of debt</p> <p>2010/2009</p>	<p>Advised</p> <p>BNSF RAILWAY</p> <p>on its \$36 billion sale to</p> <p>BERKSHIRE HATHAWAY INC.</p> <p>2009</p>	<p>Advised</p> <p>CIT</p> <p>on the largest-ever pre-packaged bankruptcy, involving \$54 billion of debt and preferred stock obligations</p> <p>2009</p>

Strong momentum in adding new talent

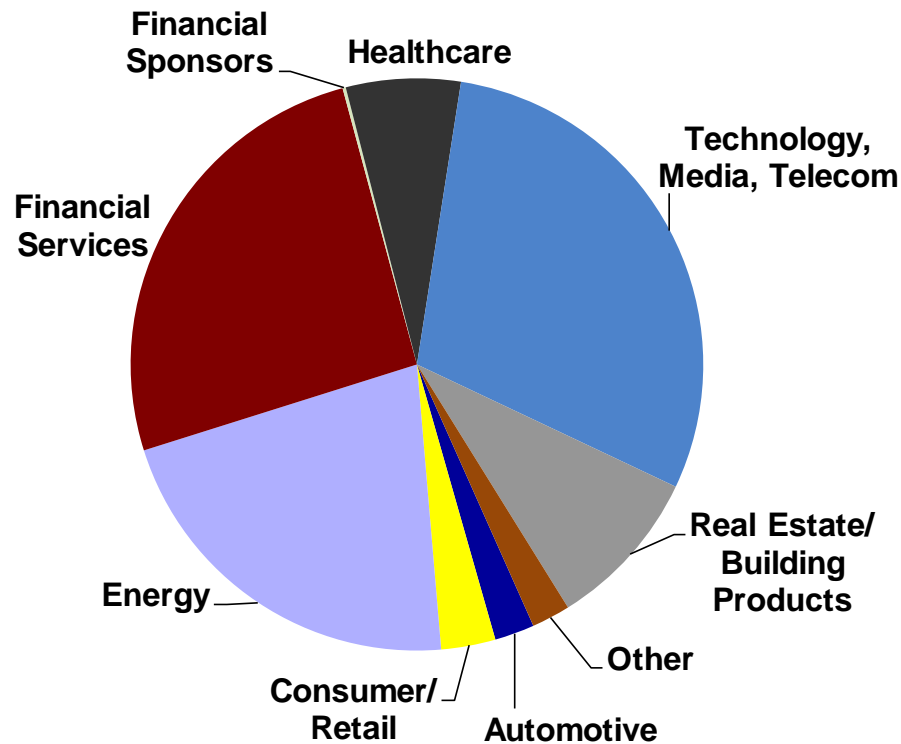
- Growth is driven by the addition of A+ talent in key industry sectors and markets
- Since 2010, we have recruited or promoted 26 Senior Managing Directors (18 net) and 10 Senior Advisors

	Senior Managing Director	Senior Advisor
Financial Institutions	3	6
Oil & Gas	3	1
Infrastructure	4	2
Technology, Media & Telecom	4	-
Restructuring	2	-
Health Care	1	1
Consumer / Industrials	1	-
Real Estate	1	-
Automotive / Industrials	1	-
Mining, Metals and Materials	1	-
Private Funds Placement	1	-
Chemicals	1	-
Capital Markets	1	-
Mexico	1	-
Asia	1	-

Broad and diverse sector coverage

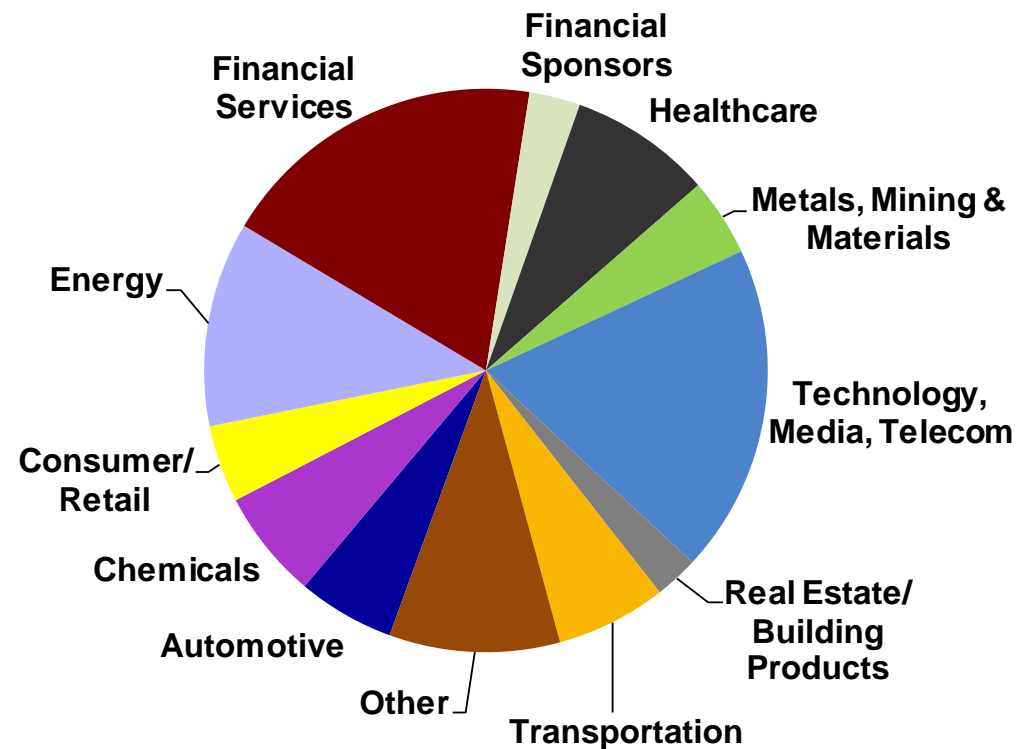
- Consistent addition of high quality Senior Managing Directors has significantly diversified revenue by industry...

2006



11 industries

2009 – 2011

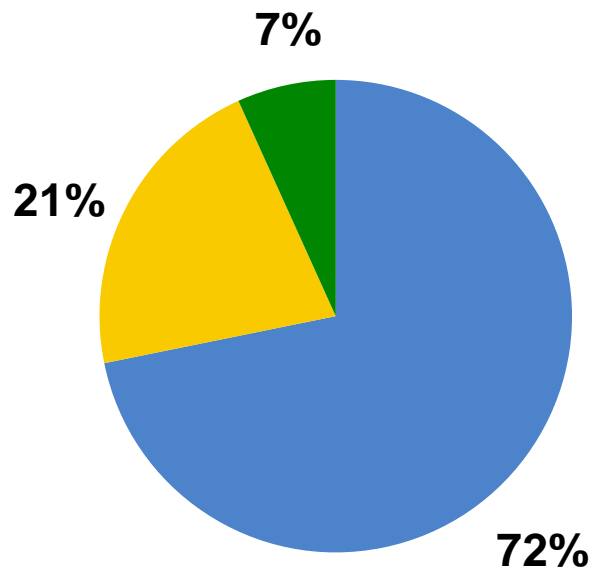


18 industries – 2011

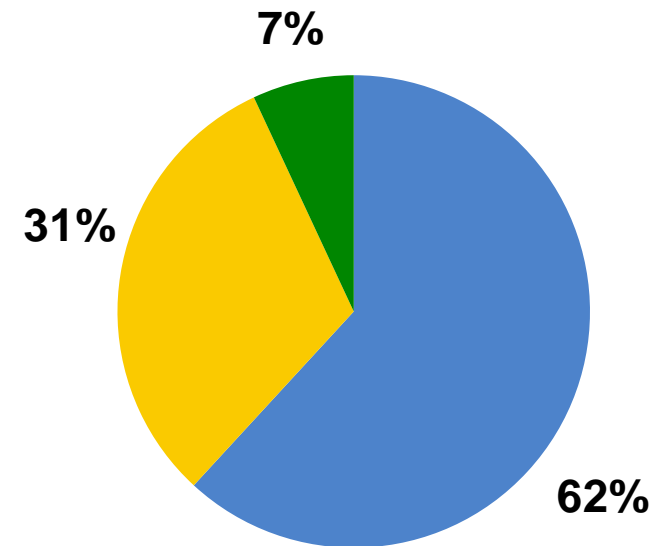
Geographically diverse client base

■ ... and diversified revenues from clients served globally

2006



2011



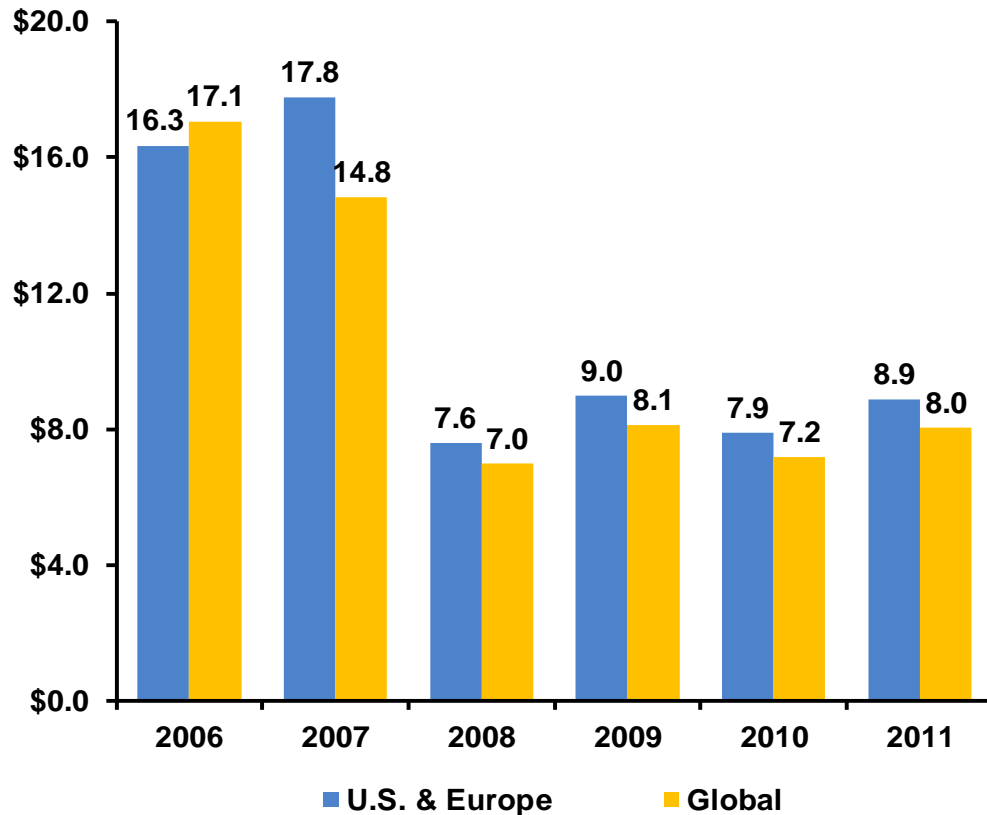
■ U.S. ■ Europe ■ Rest of World

Note: Revenue is presented based on the location of the client; reflects Adjusted Pro Forma results

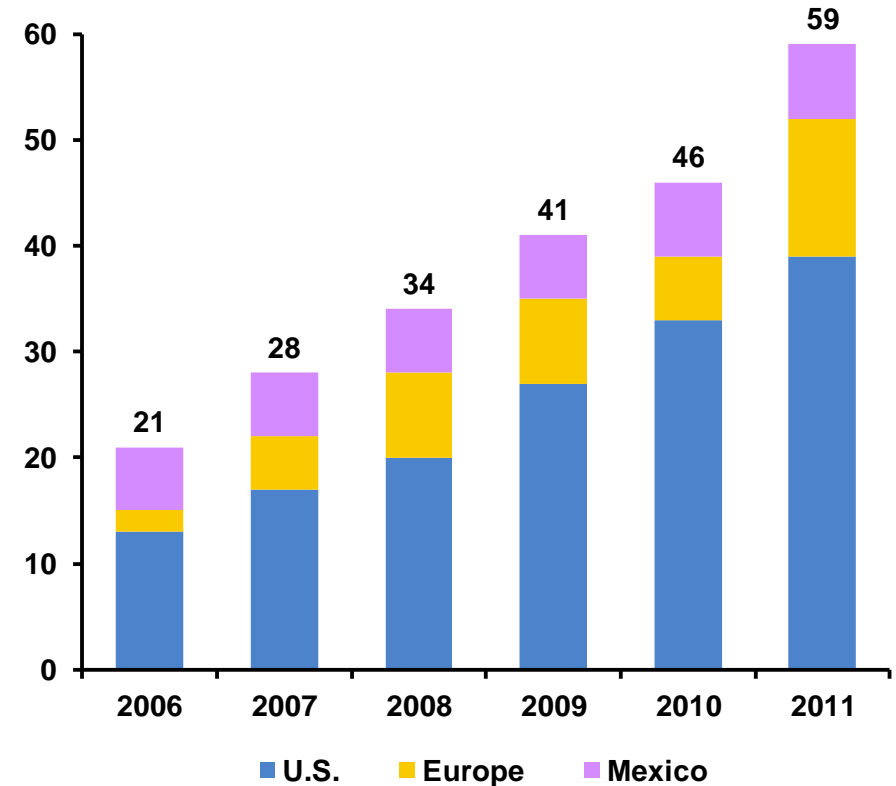
Significant potential for growth

- The addition of high quality advisory partners through new hires, promotions, and the acquisition of Lexicon creates significant revenue growth opportunity

Evercore advisory revenues per SMD^{(1) (2)}
(\$ in millions)



Advisory SMD headcount



(1) Pro Forma revenue per SMD including Lexicon; Lexicon revenues presented for fiscal years ending in March 31 of each year

(2) Uses beginning of period SMD count; includes 6 SMDs for Mexico for 2006 – 2009 and 7 SMDs in 2010 and 2011; includes 8 Lexicon SMDs for 2006 – 2009, 9 SMDs in 2010 and 7 SMDs in 2011

A differentiated capital markets and institutional equities franchise

Capital Markets Advisory and Underwriting

- Provide independent advice and experienced judgment on all aspects of capital formation
- Began 2011 strongly, raising over \$3 billion for clients before capital markets shut down later in the year
- Since formation, 22 transactions underwritten across five industries, raising over \$19 billion for issuers

Research

- Content-led platform differentiated with deep industry experience
- Coverage of 229 companies in TMT, FIG and Transportation

Sales & Trading

- High-touch distribution platform delivering strong intellectual content
- Opened accounts with 244 clients
- Generated revenue from 224 accounts
- Commission revenue consistently growing on a quarterly basis

Differentiated financial model

- EVR ownership initially 60+%
- Preserves EVR capital and strongly aligns interest of EVR and senior professionals in the business
- Provides meaningful capital gain opportunity for senior professionals in the business

Near Term Expectations

- Business expected to contribute to earnings in 2012

Evercore Capital Markets

Evercore Has Acted as Both an Advisor and an Underwriter in Capital Markets

<p>\$32.5 Million Follow-on Offering</p>  <p>Co-Manager March 2012</p>	<p>\$1.2 Billion Follow-on Offering</p>  <p>Co-Manager March 2012</p>	<p>\$6.0 Billion Follow-on Offering</p>  <p>selling down its stake in</p>  <p>Sole Financial Advisor March 2012</p>	<p>\$200.0 Million Convertible due 2017 1.50% Coupon 33.50% Premium Call Spread Overlay</p>  <p>Senior Co-Manager February 2012</p>	<p>\$183.4 Million Follow-on Offering</p>  <p>Co-Manager January 2012</p>	<p>\$750.0 Million 7.00% Notes Due 2021</p>  <p>Senior Co-Manager July 2011</p>
<p>\$517.5 Million Follow-on Offering</p>  <p>Co-Manager July 2011</p>	<p>\$178.5 Million Follow-on Offering</p>  <p>Joint Bookrunner June 2011</p>	<p>\$72.5 Million Follow-on Offering</p>  <p>Co-Manager May 2011</p>	<p>\$120.0 Million Convertible due 2018 6.25% Coupon 15.00% Premium</p>  <p>Senior Co-Manager May 2011</p>	<p>\$42.0 Million Follow-on Offering</p>  <p>Lead Co-Manager April 2011</p>	<p>\$310.5 Million Initial Public Offering</p>  <p>Co-Structuring Agent Co-Manager April 2011</p>
<p>\$205.6 Million Initial Public Offering</p>  <p>Senior Co-Manager April 2011</p>	<p>\$200.0 Million Convertible due 2016 2.50% Coupon 32.50% Premium Call Spread Overlay</p>  <p>Capital Markets Advisor March 2011</p>	<p>\$261.3 Million Initial Public Offering</p>  <p>Sole Structuring Agent Senior Co-Manager March 2011</p>	<p>\$304.6 Million Initial Public Offering</p>  <p>Co-Manager January 2011</p>	<p>\$1.1 Billion IPO of Common Stock & Convertible Preferred</p>  <p>Capital Markets Advisor December 2010</p>	<p>\$422.2 Million Follow-on Offering</p>  <p>Co-Manager December 2010</p>
<p>\$414.3 Million GP Initial Public Offering</p>  <p>Financial Advisor December 2010</p>	<p>\$23.1 Billion IPO of Common Stock & Convertible Preferred</p>  <p>Sole Financial Advisor November 2010</p>	<p>\$9.2 Billion Follow-on Offering</p>  <p>Co-Manager November 2010</p>	<p>\$83.5 Million Follow-on Offering</p>  <p>Joint Bookrunner September 2010</p>	<p>\$3.0 Billion Private Placement of Restricted ADSs of</p>  <p>Co-Placement Agent May 2010</p>	<p>\$79.5 Million Follow-on Offering</p>  <p>Lead Co-Manager March 2010</p>

Private Funds Group

Fee-based business raising capital for financial sponsors

Strategy

- Strengthen relationship with financial sponsor clients by helping them raise capital
- Enhance our relationship with many of the largest pools of institutional capital in the U.S. and globally

Our Team

- 17 professionals globally, with a significant presence in London and New York
- Dedicated presence in Asia from Evercore's Hong Kong office
- Exclusive distribution arrangement in Australia
- Expertise in raising capital across the alternatives spectrum, including private equity, infrastructure & energy, real estate and hedge funds

Near Term Expectations

- Expected to contribute to earnings in 2012

Investment Management

Investment Management – Overview

- Holding company model
- Interests aligned through equity ownership
- Combination of the Evercore brand and CEO’s expertise provide an attractive platform for high quality firms

	Consolidated			Unconsolidated
Institutional Asset Management	Atalanta Sosnoff 49%	Evercore Trust Company 86%	Protego Casa de Bolsa 72%	ABS 45%
Wealth Management	Evercore Wealth Management 51%			Evercore Pan Asset 50%
Private Equity	Evercore Capital Partners 100%	Evercore Mexico Capital Partners 100%		Trilantic ~10.0%

Investment Management – current developments

Institutional Asset Management

- Continuing to pursue investment opportunities in selected traditional and alternative asset classes
- Recently completed the purchase of a 45% interest in ABS Investment Management LLC
 - Institutionally focused hedge fund-of-funds manager with a concentration on equity long/short hedge funds
 - Approximately \$3.7 billion in assets under management as of December 31, 2011, with approximately ~80% in institutional assets
- AUM declines during 2011 driven by volatile equity markets and underperformance relative to benchmarks

Wealth Management

- Established as a top 40 RIA and fastest growing in the country in terms of asset growth
- Selectively pursuing attractive lift-outs including the recent addition of an experienced team to serve the Midwest from Minneapolis

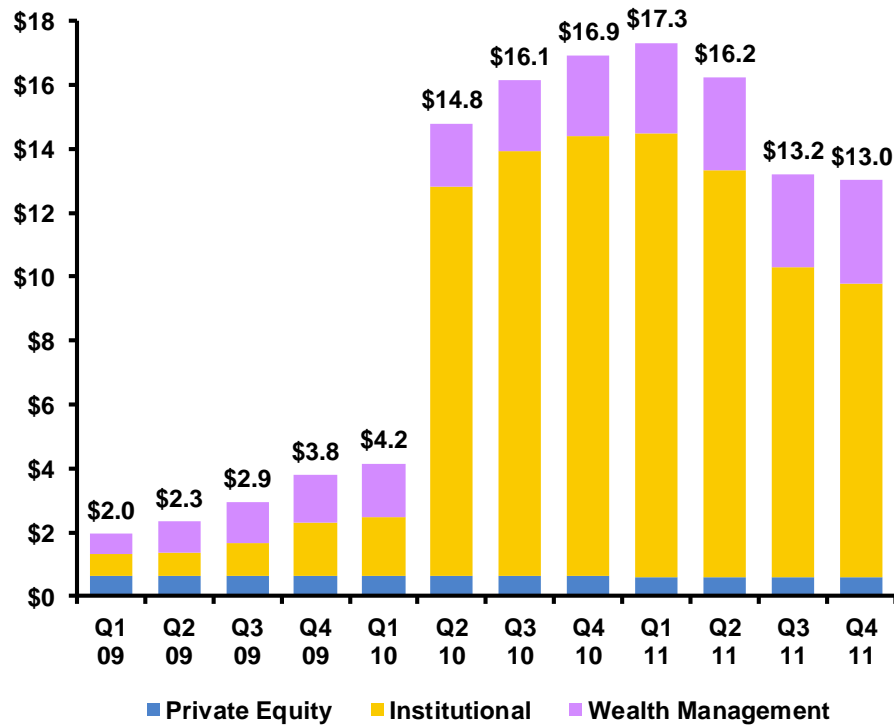
Private Equity

- Continue to pursue realizations and liquidity for investors
- Investment performance continues to be strong

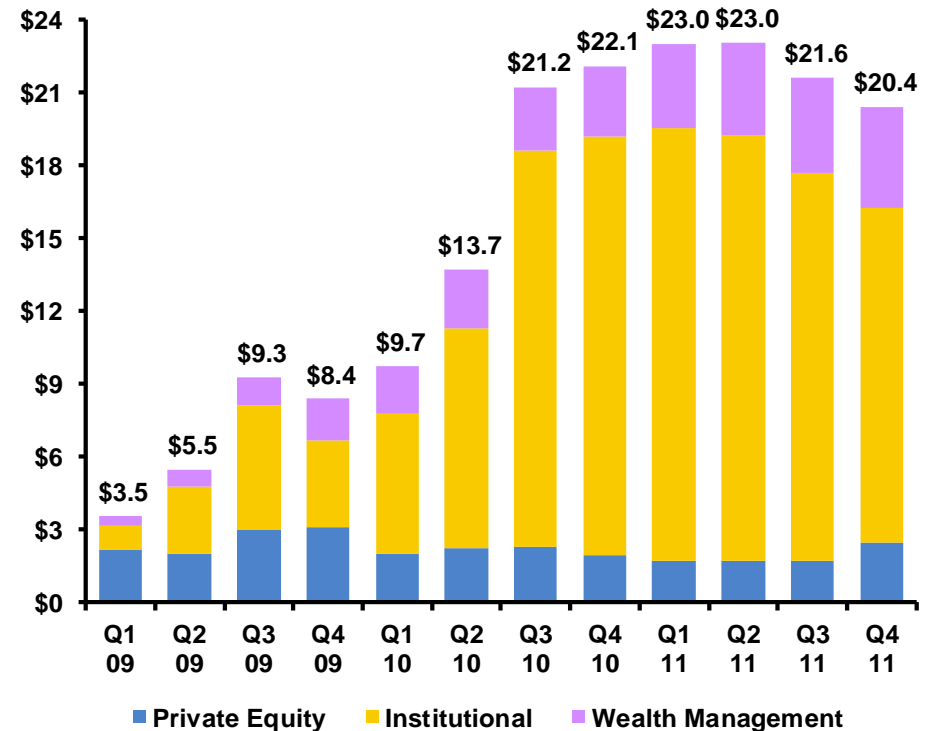
Investment Management

- Business is a profit contributor, with assets primarily tied to equity markets

**Assets under management
(\$ in billions)**



**Fee based revenues
(\$ in millions)**



Investment Management – Strategy for the future

- **Continue to manage early stage businesses to achieve enhanced profitability and growth**

- **Opportunistically pursue inorganic growth that is consistent with Evercore's brand and culture**
 - **Higher-value added, higher-fee businesses**
 - **Evercore quality people**
 - **Strong, repeatable investment performance**
 - **Alignment of interests between Evercore and management**

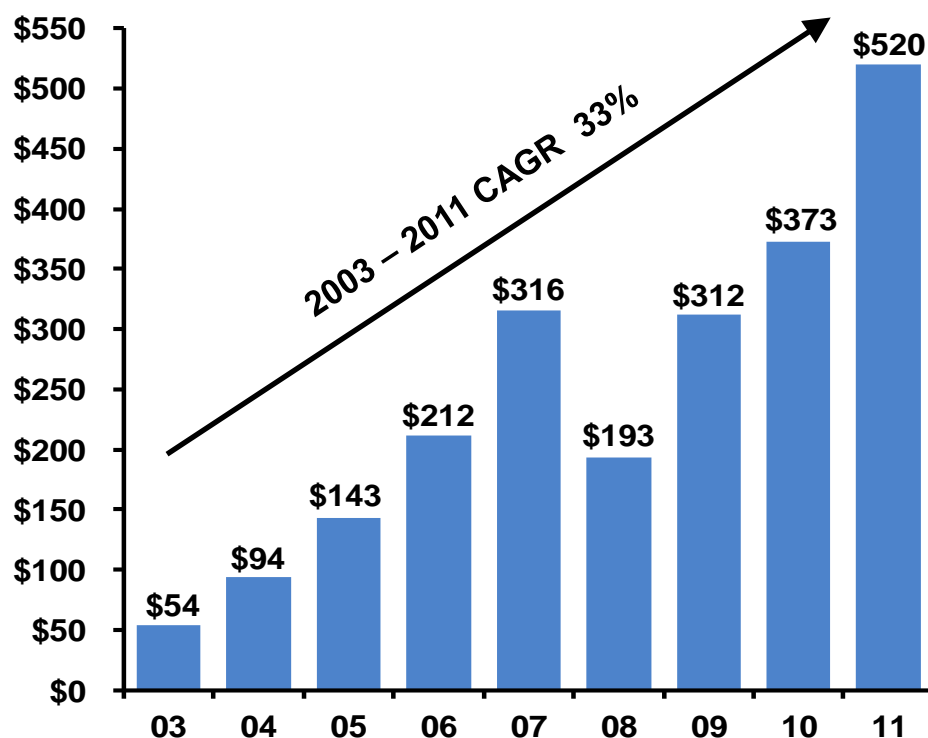
- **Any actions will be shareholder friendly**

Financials

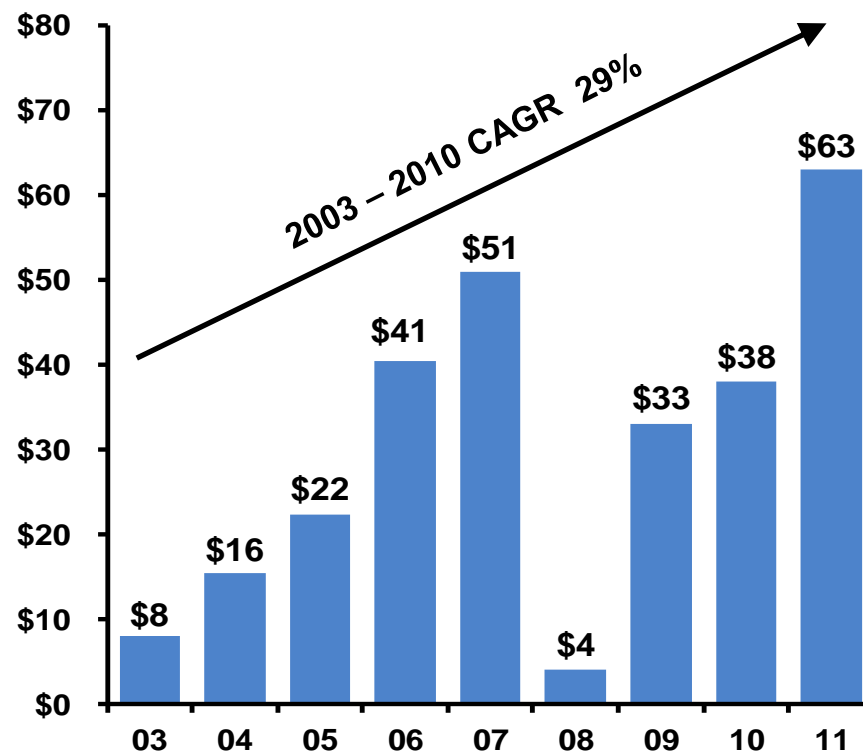
Financial performance – Long history of strong growth

- Strong cumulative annual growth of net revenues and net income from 2003 – 2011
- Investment banking business drives performance delivering more than 75% of revenues

Return to strong revenue growth (\$ in millions)⁽¹⁾



Net income (\$ in millions)⁽¹⁾

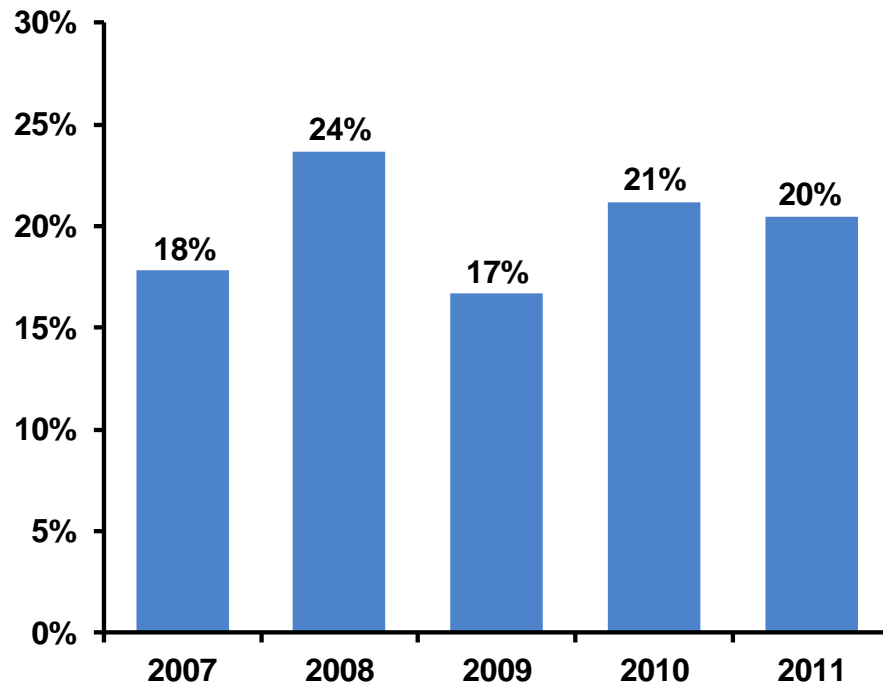


(1) Net revenues and net income reflect Adjusted Pro Forma figures. A reconciliation to the equivalent GAAP figures is available in the Investor Relations sections at www.evercore.com

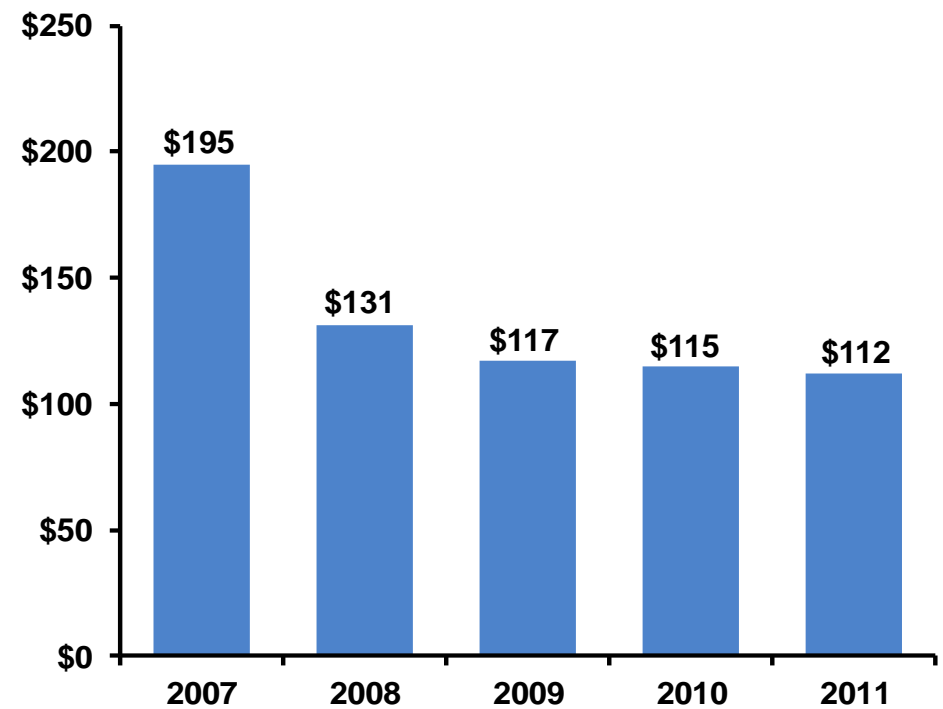
Financial performance

We remain focused on controlling non-compensation costs as we invest in the growth of our business

Non-compensation expense ratio⁽¹⁾



Non-compensation expenses per employee
(\$ in thousands)⁽²⁾



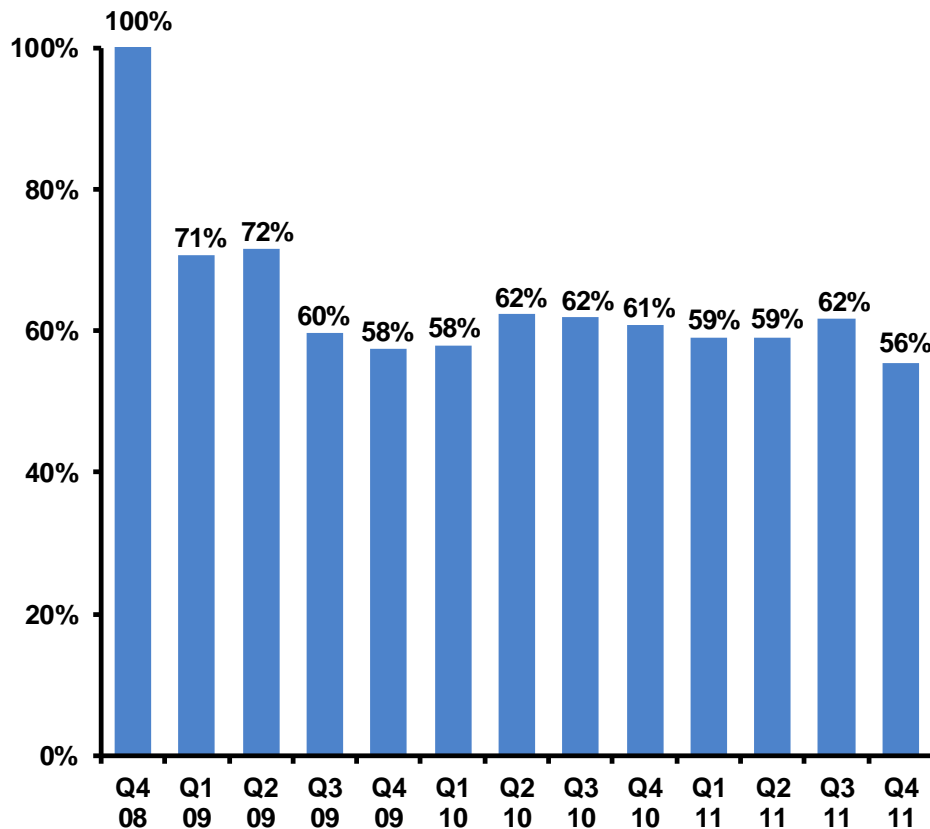
(1) Figures are on an Adjusted Pro Forma basis. A reconciliation to the equivalent GAAP figures is available in the Investor Relations sections at www.evercore.com

(2) Uses end of period employee information and excludes depreciation and amortization costs, and acquisition and transition costs of \$2.4 million, \$2.3 million, \$2.3 million, \$11.1 million and \$14.0 million for the year ended 2007, 2008, 2009, 2010 and 2011

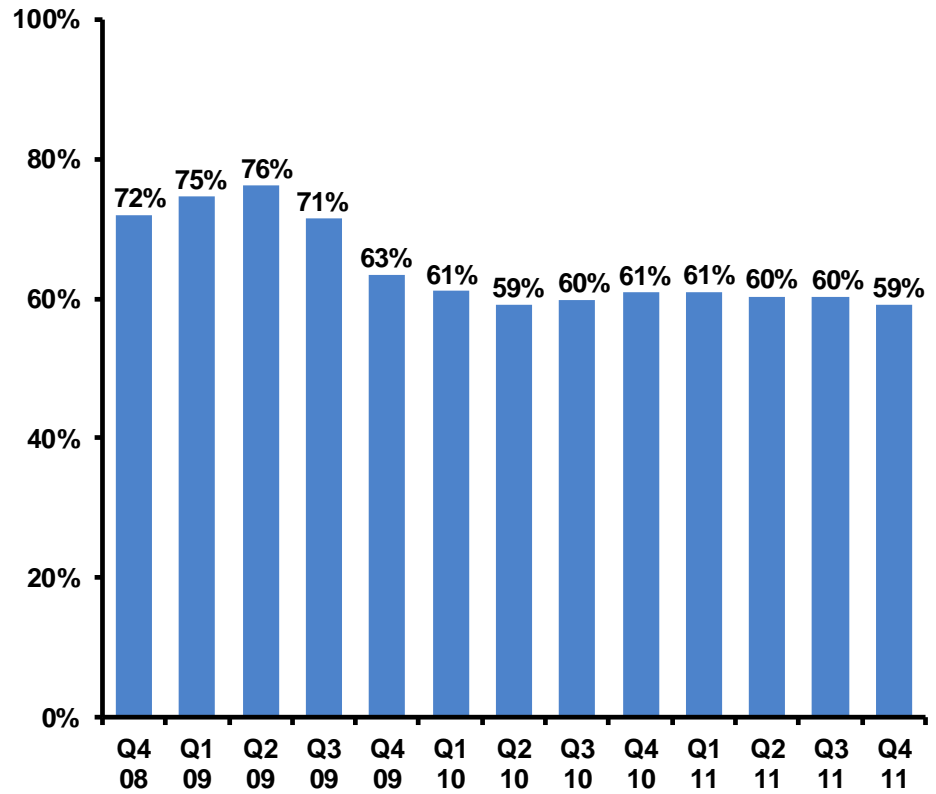
Compensation ratio

Committed to a goal of a compensation ratio at 55% or below, but pace of achieving goal must be balanced against investments for future growth

Compensation ratio⁽¹⁾



LTM compensation ratio⁽¹⁾



(1) A reconciliation to the equivalent GAAP figures is available in the Investor Relations sections at www.evercore.com

Returning earnings and delivering value to shareholders

Trailing twelve months ending December 31, 2011

(\$ millions)

Net income ⁽¹⁾	\$ 63.1
Dividends paid ⁽²⁾	25.1
Cash expended on share buybacks	45.1

(1) Adjusted Pro Forma Net income as of 12/31/2011

(2) Includes dividends to Class A shareholders and equivalent amounts distributed to holders of LP units.

EVERCORE PARTNERS
