



WHITNEY HOLDING CORPORATION

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NEWS RELEASE

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WHITNEY REPORTS SECOND QUARTER 2007 EARNINGS

New Orleans, Louisiana. Whitney Holding Corporation (NASDAQ—WTNY) earned \$35.1 million in the quarter ended June 30, 2007, compared with net income of \$39.4 million for the second quarter of 2006. Earnings were \$.51 per diluted share in 2007's second quarter, compared to \$.60 for the year-earlier period. For the first six months of 2007, Whitney earned \$72.0 million, or \$1.06 per diluted share, compared with net income of \$75.6 million for the first half of 2006, or \$1.16 per diluted share.

“Last year at this time, earnings were favorably impacted by the high level of lower-cost deposit balances that we held in the months following Hurricanes Katrina and Rita,” said William L. Marks, Chairman and Chief Executive Officer. “Earnings for 2007 have been impacted by the expected reduction in those deposit balances and post-storm expense pressures, as well as margin contraction in the current economic environment.” John C. Hope III, President and Chief Operating Officer, said, “We are addressing these challenges and others within the process of updating our strategic plan with the continuing goal of adding long-term value. As I previously stated, we will have the opportunity during this planning process to evaluate our current strategies while implementing new ones. In fact, we have already begun to address our level of expense with changes made to employee benefit programs and awards under share-based management incentive programs. As changes are made, they will be measured ones implemented over time, as we continue to operate under the principles that have served this company well – soundness, profitability and growth, in that order of priority.”

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The Company's financial information includes the results from acquired operations since their acquisition dates. Whitney completed its acquisition of Signature Financial Holdings, Inc. ("Signature"), the parent of Signature Bank, headquartered in St. Petersburg, Florida, on March 2, 2007, in a transaction valued at approximately \$61 million. Signature shareholders received \$13 million in cash and the remainder in Whitney stock totaling 1.49 million shares.

HIGHLIGHTS OF SECOND QUARTER FINANCIAL RESULTS

Loans and Earning Assets

Total loans at the end of the second quarter of 2007 were up 7%, or \$508 million, from the end of the second quarter of 2006, with approximately 3%, or \$215 million, associated with the operations acquired with Signature. The organic loan growth between these periods was supported by economic and market conditions in Texas, Alabama and Whitney's Louisiana markets outside the metropolitan New Orleans area. At June 30, 2007, loans serviced by Houston-based bankers had grown to over \$1 billion. Over half of the organic growth was from commercial relationships other than real estate financing. A decrease of approximately \$100 million in loans serviced from Florida operations was not unexpected in light of market conditions that are restraining the pace of new real estate project financing in Florida.

Loans, including loans held for sale, comprised 76% of average earning assets in the second quarter of 2007 compared to 71% in the year-earlier period. Whitney had initially placed a significant portion of the funds from the deposit build-up following the 2005 hurricanes in short-term investments, which totaled \$1.1 billion on average in the second quarter of 2006, or \$617 million higher than in the second quarter of 2007.

Deposits and Funding

Total deposits at June 30, 2007 were down 1%, or \$111 million, compared to a year earlier. The initial addition of \$210 million in deposits from the Signature acquisition was more than offset by an anticipated reduction in the post-storm deposit accumulation which peaked around the end of the first quarter of 2006.

Average deposits in the second quarter of 2007 were down 4%, or \$311 million, compared to the second quarter of 2006. Compared to the first quarter of 2007, average deposits increased 3%, or \$258 million, in 2007's second quarter, with approximately half from acquired deposits. Whitney was also able to attract new deposits in certain parts of its market area where banking relationships were disrupted by mergers of competitors.

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Average noninterest-bearing deposits funded approximately 28% of average earning assets in the second quarter of 2007, and the percentage of funding from all noninterest-bearing sources was 33% for the period. These percentages, while down from 33% and 36%, respectively, in the second quarter of 2006, are comparable to or slightly above pre-storm levels. Higher-cost interest-bearing funds, which include time deposits and borrowings, funded 34% of average assets in 2007's second quarter, compared to 28% in the year-earlier period, and up somewhat from pre-storm levels. This reflects a number of factors including the relative attractiveness of rates on these deposit products in response to higher market rates and increased use of the Company's treasury-management deposit products by commercial customers with excess liquidity. In addition, \$150 million in long-term subordinated debt was issued in late March 2007 to augment regulatory capital and enhance Whitney's capacity for future growth.

Net Interest Income

Whitney's net interest income (TE) for the second quarter of 2007 decreased \$4.4 million, or 4%, from the second quarter of 2006. The net interest margin (TE) was 4.91% for the second quarter of 2007, down 18 basis points from the year-earlier period. Average earning assets were stable between these periods, although there was a favorable shift in the mix of assets. The overall yield on earning assets increased 45 basis points from the second quarter of 2006, mainly reflecting the shift in asset mix and some rise between these periods in benchmark rates for the large variable-rate segment of Whitney's loan portfolio. The cost of funds increased 63 basis points between the second quarters of 2006 and 2007 in response to the shift in the funding mix toward higher-cost sources as well as continued pressure from competitive market rates.

Net interest income (TE) for the second quarter of 2007 was up \$2.0 million, or 2%, from the first quarter of 2007, with approximately half of this increase related to the additional day in the current period. Average earning assets increased 4% between these periods, mainly reflecting the Signature acquisition, while the net interest margin declined by 17 basis points, largely as a result of a shift in the funding mix, including an estimated 8 basis points related to the subordinated debt issue in late March 2007.

Provision for Credit Losses and Credit Quality

Whitney made no provision for credit losses in the second quarter of 2007, compared to a \$.8 million provision in the second quarter of 2006. Loan charge-offs, net of recoveries, totaled \$2.3 million in 2007's second quarter, or .13% of average loans on an annualized basis. This compared to net charge-offs of \$12.4 million in the second quarter of 2006, which included the

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\$12.3 million charge-off of one storm-impacted commercial relationship. The total of loans criticized through the Company's credit risk-rating process decreased \$23 million from March 31, 2007 through the end of the second quarter of 2007, although nonperforming loans increased \$3.5 million over this same period.

Noninterest Income

Noninterest income increased 13%, or \$2.9 million, from the second quarter of 2006, with improvement noted in most recurring revenue sources. Deposit service charge income in the second quarter of 2007 was up 9%, or \$.6 million. Some improved pricing was effective in the second quarter of 2007 and Whitney's ability to generate deposit service charges had been limited in the second quarter of 2006 by the lingering post-storm deposit build-up. Bank card fees, both credit and debit cards, increased a combined 7%, or \$.3 million, in the second quarter of 2007. The addition of trust business from acquired operations, ongoing customer development efforts and generally favorable market conditions helped increase trust service fees by 18%, or \$.5 million, for the second quarter of 2007. Fees from investment services and insurance brokerage operations in the second quarter of 2007 also compared favorably to the year-earlier period.

Whitney recognized net gains on sales of and other revenue from foreclosed assets totaling \$1.2 million in the second quarter of 2007, an increase of \$.9 million from the total recognized in the second quarter of 2006. The settlement of a pension liability from an acquired entity produced a gain of \$.5 million in the second quarter of 2007. These revenue items were included in the totals for other noninterest income.

Noninterest income for the second quarter of 2007 was stable with the first quarter of 2007. Most recurring revenue sources again showed improved results between these periods, led by a 7%, or \$.5 million, increase in deposit service fees and a 12%, or \$.4 million, increase in bank card fees. These improvements and the pension settlement gain noted earlier were offset by a \$1.9 million decrease in gains and other revenue from foreclosed assets.

Noninterest Expense

Noninterest expense in the second quarter of 2007 increased 7%, or \$5.7 million, from 2006's second quarter. Incremental operating costs associated with Signature totaled approximately \$1.8 million in the second quarter of 2007, and the amortization of intangibles acquired in this transaction added another \$.5 million to expense for the current year's second quarter.

Whitney's personnel expense increased 11%, or \$4.8 million, in total, in the second quarter of 2007, including \$.9 million for Signature's operations. Employee compensation was up 14%, or

\$5.1 million, compared to the second quarter of 2006, while the cost of employee benefits decreased by 3%, or \$.3 million. Excluding the impact of acquisitions, the average full-time equivalent staff level was higher by approximately 2% in the second quarter of 2007, mainly reflecting temporary storm-related attrition in the year-earlier period. Current period compensation was also impacted by salary scale adjustments needed to address post-storm changes in the cost of living in impacted areas and increased competition for limited labor resources. Compensation associated with management incentive programs increased \$1.8 million in the second quarter of 2007, mainly related to the cost of share-based incentives. During the first quarter of 2007, the Company amended its postretirement health and life insurance benefit plans to eliminate the benefit for most employees and freeze benefit levels for remaining participants. The impact of this amendment reduced employee benefits expense by \$.7 million compared to the second quarter of 2006.

The total of all other noninterest expense unrelated to personnel increased a net \$.9 million, or 2%, compared to the second quarter of 2006.

Whitney Holding Corporation, through its banking subsidiary Whitney National Bank, serves the five-state Gulf Coast region stretching from Houston, Texas; across southern Louisiana and the coastal region of Mississippi; to central and south Alabama; the panhandle of Florida; and the Tampa Bay metropolitan area of Florida.

Forward-Looking Statements

This news release contains “forward-looking statements” within the meaning of section 27A of the Securities Act of 1933, as amended, and section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements provide projections of results of operations or of financial condition or state other forward-looking information, such as expectations about future conditions and descriptions of plans and strategies for the future. The forward-looking statements made in this release include, but may not be limited to, comments on expense levels for retirement benefits and share-based management incentives.

Whitney’s ability to accurately project results or predict the effects of future plans or strategies is inherently limited. Although Whitney believes that the expectations reflected in its forward-looking statements are based on reasonable assumptions, actual results and performance could differ materially from those set forth in the forward-looking statements. Factors that could cause actual results to differ from those expressed in the Company’s forward-looking statements include, but are not limited to, those outlined in Whitney’s filings with the SEC, which are available at the SEC’s internet site (<http://www.sec.gov>).

You are cautioned not to place undue reliance on these forward-looking statements. Whitney does not intend, and undertakes no obligation, to update or revise any forward-looking statements, whether as a result of differences in actual results, changes in assumptions or changes in other factors affecting such statements, except as required by law.

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WHITNEY HOLDING CORPORATION AND SUBSIDIARIES

FINANCIAL HIGHLIGHTS

| | Second | Second | Six Months Ended | |
|--|--------------|--------------|------------------|--------------|
| | Quarter | Quarter | June 30 | |
| <i>(dollars in thousands, except per share data)</i> | 2007 | 2006 | 2007 | 2006 |
| INCOME DATA | | | | |
| Net interest income | \$ 116,896 | \$ 121,249 | \$ 231,737 | \$ 234,486 |
| Net interest income (tax-equivalent) | 118,444 | 122,804 | 234,841 | 237,548 |
| Provision for credit losses | - | 760 | (2,000) | 2,720 |
| Noninterest income | 24,097 | 21,243 | 48,146 | 42,419 |
| Net securities gains in noninterest income | - | - | - | - |
| Noninterest expense | 88,661 | 82,933 | 175,105 | 162,073 |
| Net income | 35,052 | 39,413 | 72,044 | 75,562 |
| QUARTER-END BALANCE SHEET DATA | | | | |
| Loans | \$ 7,368,404 | \$ 6,860,746 | \$ 7,368,404 | \$ 6,860,746 |
| Investment securities | 1,910,271 | 1,822,119 | 1,910,271 | 1,822,119 |
| Earning assets | 9,697,723 | 9,489,364 | 9,697,723 | 9,489,364 |
| Total assets | 10,608,267 | 10,427,716 | 10,608,267 | 10,427,716 |
| Noninterest-bearing deposits | 2,736,966 | 3,087,502 | 2,736,966 | 3,087,502 |
| Total deposits | 8,512,778 | 8,623,661 | 8,512,778 | 8,623,661 |
| Shareholders' equity | 1,208,940 | 1,072,764 | 1,208,940 | 1,072,764 |
| AVERAGE BALANCE SHEET DATA | | | | |
| Loans | \$ 7,352,171 | \$ 6,792,224 | \$ 7,235,734 | \$ 6,652,129 |
| Investment securities | 1,848,965 | 1,787,210 | 1,838,847 | 1,744,575 |
| Earning assets | 9,665,684 | 9,665,927 | 9,468,389 | 9,458,733 |
| Total assets | 10,558,237 | 10,552,631 | 10,347,117 | 10,358,735 |
| Noninterest-bearing deposits | 2,743,566 | 3,142,496 | 2,734,404 | 3,166,671 |
| Total deposits | 8,479,666 | 8,790,845 | 8,351,475 | 8,667,387 |
| Shareholders' equity | 1,211,032 | 1,061,216 | 1,178,249 | 1,018,573 |
| PER SHARE DATA | | | | |
| Earnings per share | | | | |
| Basic | \$.52 | \$.61 | \$ 1.08 | \$ 1.18 |
| Diluted | .51 | .60 | 1.06 | 1.16 |
| Cash dividends per share | \$.29 | \$.27 | \$.58 | \$.54 |
| Book value per share, end of period | \$ 17.88 | \$ 16.31 | \$ 17.88 | \$ 16.31 |
| Trading data | | | | |
| High sales price | \$ 31.92 | \$ 37.26 | \$ 33.26 | \$ 37.26 |
| Low sales price | 29.69 | 33.80 | 29.07 | 27.27 |
| End-of-period closing price | 30.10 | 35.37 | 30.10 | 35.37 |
| Trading volume | 13,035,329 | 13,719,163 | 29,291,427 | 28,130,291 |
| RATIOS | | | | |
| Return on average assets | 1.33% | 1.50% | 1.40% | 1.47% |
| Return on average shareholders' equity | 11.61 | 14.90 | 12.33 | 14.96 |
| Net interest margin | 4.91 | 5.09 | 4.99 | 5.06 |
| Dividend payout ratio | 56.23 | 45.04 | 54.65 | 46.17 |
| Average loans as a percentage of average deposits | 86.70 | 77.26 | 86.64 | 76.75 |
| Efficiency ratio | 62.20 | 57.57 | 61.88 | 57.89 |
| Allowance for loan losses as a percentage of loans, end of period | 1.02 | 1.18 | 1.02 | 1.18 |
| Annualized net charge-offs (recoveries) as a percentage of average loans | .13 | .73 | .06 | .46 |
| Nonperforming assets as a percentage of loans plus foreclosed assets and surplus property, end of period | .81 | .83 | .81 | .83 |
| Average shareholders' equity as a percentage of average total assets | 11.47 | 10.06 | 11.39 | 9.83 |
| Leverage ratio, end of period | 8.90 | 7.82 | 8.90 | 7.82 |

Tax-equivalent (TE) amounts are calculated using a federal income tax rate of 35%.

The efficiency ratio is noninterest expense to total net interest (TE) and noninterest income (excluding securities gains and losses).

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WHITNEY HOLDING CORPORATION AND SUBSIDIARIES

QUARTERLY TRENDS

| <i>(dollars in thousands, except per share data)</i> | Second Quarter 2007 | First Quarter 2007 | Fourth Quarter 2006 | Third Quarter 2006 | Second Quarter 2006 |
|--|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|
| INCOME DATA | | | | | |
| Net interest income | \$ 116,896 | \$ 114,841 | \$ 116,954 | \$ 119,771 | \$ 121,249 |
| Net interest income (tax-equivalent) | 118,444 | 116,397 | 118,531 | 121,344 | 122,804 |
| Provision for credit losses | - | (2,000) | 1,000 | - | 760 |
| Noninterest income | 24,097 | 24,049 | 21,024 | 21,348 | 21,243 |
| Net securities gains in noninterest income | - | - | - | - | - |
| Noninterest expense | 88,661 | 86,444 | 87,170 | 89,230 | 82,933 |
| Net income | 35,052 | 36,992 | 33,892 | 35,191 | 39,413 |
| QUARTER-END BALANCE SHEET DATA | | | | | |
| Loans | \$ 7,368,404 | \$ 7,253,581 | \$ 7,050,416 | \$ 6,852,640 | \$ 6,860,746 |
| Investment securities | 1,910,271 | 1,849,425 | 1,886,093 | 1,980,664 | 1,822,119 |
| Earning assets | 9,697,723 | 9,674,585 | 9,277,554 | 9,203,856 | 9,489,364 |
| Total assets | 10,608,267 | 10,589,660 | 10,185,880 | 10,098,175 | 10,427,716 |
| Noninterest-bearing deposits | 2,736,966 | 2,757,885 | 2,947,997 | 2,864,705 | 3,087,502 |
| Total deposits | 8,512,778 | 8,524,235 | 8,433,308 | 8,199,700 | 8,623,661 |
| Shareholders' equity | 1,208,940 | 1,198,137 | 1,112,962 | 1,113,111 | 1,072,764 |
| AVERAGE BALANCE SHEET DATA | | | | | |
| Loans | \$ 7,352,171 | \$ 7,118,002 | \$ 6,960,981 | \$ 6,837,875 | \$ 6,792,224 |
| Investment securities | 1,848,965 | 1,828,618 | 1,913,703 | 1,893,125 | 1,787,210 |
| Earning assets | 9,665,684 | 9,268,902 | 9,162,597 | 9,320,563 | 9,665,927 |
| Total assets | 10,558,237 | 10,133,651 | 10,039,062 | 10,218,601 | 10,552,631 |
| Noninterest-bearing deposits | 2,743,566 | 2,725,139 | 2,843,820 | 2,963,077 | 3,142,496 |
| Total deposits | 8,479,666 | 8,221,857 | 8,179,884 | 8,399,368 | 8,790,845 |
| Shareholders' equity | 1,211,032 | 1,145,101 | 1,126,915 | 1,095,628 | 1,061,216 |
| PER SHARE DATA | | | | | |
| Earnings per share | | | | | |
| Basic | \$.52 | \$.56 | \$.52 | \$.54 | \$.61 |
| Diluted | .51 | .55 | .51 | .53 | .60 |
| Cash dividends per share | \$.29 | \$.29 | \$.27 | \$.27 | \$.27 |
| Book value per share, end of period | \$ 17.88 | \$ 17.76 | \$ 16.88 | \$ 16.90 | \$ 16.31 |
| Trading data | | | | | |
| High sales price | \$ 31.92 | \$ 33.26 | \$ 35.88 | \$ 37.00 | \$ 37.26 |
| Low sales price | 29.69 | 29.07 | 31.23 | 34.42 | 33.80 |
| End-of-period closing price | 30.10 | 30.58 | 32.62 | 35.77 | 35.37 |
| Trading volume | 13,035,329 | 16,256,098 | 10,932,005 | 10,339,045 | 13,719,163 |
| RATIOS | | | | | |
| Return on average assets | 1.33% | 1.48% | 1.34% | 1.37% | 1.50% |
| Return on average shareholders' equity | 11.61 | 13.10 | 11.93 | 12.74 | 14.90 |
| Net interest margin | 4.91 | 5.08 | 5.14 | 5.17 | 5.09 |
| Dividend payout ratio | 56.23 | 53.16 | 52.79 | 50.79 | 45.04 |
| Average loans as a percentage of average deposits | 86.70 | 86.57 | 85.10 | 81.41 | 77.26 |
| Efficiency ratio | 62.20 | 61.55 | 62.46 | 62.53 | 57.57 |
| Allowance for loan losses as a percentage of loans, end of period | 1.02 | 1.06 | 1.08 | 1.09 | 1.18 |
| Annualized net charge-offs (recoveries) as a percentage of average loans | .13 | (.01) | (.02) | .27 | .73 |
| Nonperforming assets as a percentage of loans plus foreclosed assets and surplus property, end of period | .81 | .76 | .81 | .80 | .83 |
| Average shareholders' equity as a percentage of average total assets | 11.47 | 11.30 | 11.23 | 10.72 | 10.06 |
| Leverage ratio, end of period | 8.90 | 9.02 | 8.76 | 8.35 | 7.82 |

Tax-equivalent (TE) amounts are calculated using a federal income tax rate of 35%.

The efficiency ratio is noninterest expense to total net interest (TE) and noninterest income (excluding securities gains and losses).

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| WHITNEY HOLDING CORPORATION AND SUBSIDIARIES | | | | |
|---|------------------------------------|------------------------------------|-------------------------------------|---------------------|
| DAILY AVERAGE CONSOLIDATED BALANCE SHEETS | | | | |
| <i>(dollars in thousands)</i> | Second Quarter 2007 | Second Quarter 2006 | Six Months Ended June 30 | |
| | | | 2007 | 2006 |
| ASSETS | | | | |
| EARNING ASSETS | | | | |
| Loans | \$ 7,352,171 | \$ 6,792,224 | \$ 7,235,734 | \$ 6,652,129 |
| Investment securities | | | | |
| Securities available for sale | 1,577,096 | 1,562,451 | 1,566,446 | 1,518,513 |
| Securities held to maturity | 271,869 | 224,759 | 272,401 | 226,062 |
| Total investment securities | 1,848,965 | 1,787,210 | 1,838,847 | 1,744,575 |
| Federal funds sold and short-term investments | 443,139 | 1,059,708 | 373,362 | 1,031,304 |
| Loans held for sale | 21,409 | 26,785 | 20,446 | 30,725 |
| Total earning assets | 9,665,684 | 9,665,927 | 9,468,389 | 9,458,733 |
| NONEARNING ASSETS | | | | |
| Goodwill and other intangible assets | 355,928 | 306,319 | 342,742 | 267,985 |
| Accrued interest receivable | 48,466 | 46,752 | 47,926 | 48,114 |
| Other assets | 566,554 | 626,239 | 566,575 | 675,495 |
| Allowance for loan losses | (78,395) | (92,606) | (78,515) | (91,592) |
| Total assets | \$10,558,237 | \$10,552,631 | \$10,347,117 | \$10,358,735 |
| LIABILITIES | | | | |
| INTEREST-BEARING LIABILITIES | | | | |
| Interest-bearing deposits | | | | |
| NOW account deposits | \$ 1,053,307 | \$ 1,103,044 | \$ 1,053,853 | \$ 1,097,260 |
| Money market investment deposits | 1,220,806 | 1,191,957 | 1,209,411 | 1,149,999 |
| Savings deposits | 940,009 | 1,207,309 | 939,592 | 1,195,218 |
| Other time deposits | 827,822 | 769,823 | 799,683 | 743,715 |
| Time deposits \$100,000 and over | 1,694,156 | 1,376,216 | 1,614,532 | 1,314,524 |
| Total interest-bearing deposits | 5,736,100 | 5,648,349 | 5,617,071 | 5,500,716 |
| Short-term borrowings | 583,449 | 550,889 | 593,440 | 532,749 |
| Long-term debt | 168,888 | 19,713 | 103,835 | 18,486 |
| Total interest-bearing liabilities | 6,488,437 | 6,218,951 | 6,314,346 | 6,051,951 |
| NONINTEREST-BEARING LIABILITIES | | | | |
| Noninterest-bearing deposits | 2,743,566 | 3,142,496 | 2,734,404 | 3,166,671 |
| Accrued interest payable | 22,959 | 16,221 | 21,380 | 14,551 |
| Other liabilities | 92,243 | 113,747 | 98,738 | 106,989 |
| Total liabilities | 9,347,205 | 9,491,415 | 9,168,868 | 9,340,162 |
| SHAREHOLDERS' EQUITY | | | | |
| Total liabilities and shareholders' equity | \$10,558,237 | \$10,552,631 | \$10,347,117 | \$10,358,735 |
| EARNING ASSETS LESS | | | | |
| INTEREST-BEARING LIABILITIES | \$ 3,177,247 | \$ 3,446,976 | \$ 3,154,043 | \$ 3,406,782 |

| WHITNEY HOLDING CORPORATION AND SUBSIDIARIES | | | |
|---|-------------------------|-----------------------------|-------------------------|
| CONSOLIDATED BALANCE SHEETS | | | |
| <i>(dollars in thousands)</i> | June 30 2007 | December 31 2006 | June 30 2006 |
| ASSETS | | | |
| Cash and due from financial institutions | \$ 256,263 | \$ 318,165 | \$ 335,158 |
| Federal funds sold and short-term investments | 395,128 | 314,079 | 777,310 |
| Loans held for sale | 23,920 | 26,966 | 29,189 |
| Investment securities | | | |
| Securities available for sale | 1,638,784 | 1,612,513 | 1,598,221 |
| Securities held to maturity | 271,487 | 273,580 | 223,898 |
| Total investment securities | 1,910,271 | 1,886,093 | 1,822,119 |
| Loans | 7,368,404 | 7,050,416 | 6,860,746 |
| Allowance for loan losses | (75,099) | (75,927) | (80,715) |
| Net loans | 7,293,305 | 6,974,489 | 6,780,031 |
| Bank premises and equipment | 186,589 | 175,109 | 170,956 |
| Goodwill | 331,295 | 291,876 | 292,297 |
| Other intangible assets | 22,100 | 23,327 | 28,867 |
| Accrued interest receivable | 47,505 | 48,130 | 44,640 |
| Other assets | 141,891 | 127,646 | 147,149 |
| Total assets | \$ 10,608,267 | \$ 10,185,880 | \$ 10,427,716 |
| LIABILITIES | | | |
| Noninterest-bearing demand deposits | \$ 2,736,966 | \$ 2,947,997 | \$ 3,087,502 |
| Interest-bearing deposits | 5,775,812 | 5,485,311 | 5,536,159 |
| Total deposits | 8,512,778 | 8,433,308 | 8,623,661 |
| Short-term borrowings | 594,257 | 499,533 | 573,924 |
| Long-term debt | 168,819 | 17,394 | 17,682 |
| Accrued interest payable | 24,199 | 17,940 | 14,531 |
| Other liabilities | 99,274 | 104,743 | 125,154 |
| Total liabilities | 9,399,327 | 9,072,918 | 9,354,952 |
| SHAREHOLDERS' EQUITY | | | |
| Common stock, no par value | 2,800 | 2,800 | 2,800 |
| Capital surplus | 399,307 | 343,697 | 334,915 |
| Retained earnings | 846,037 | 812,644 | 779,328 |
| Accumulated other comprehensive income | (39,177) | (41,015) | (36,977) |
| Treasury stock at cost | (27) | (5,164) | (7,302) |
| Total shareholders' equity | 1,208,940 | 1,112,962 | 1,072,764 |
| Total liabilities and shareholders' equity | \$ 10,608,267 | \$ 10,185,880 | \$ 10,427,716 |

| WHITNEY HOLDING CORPORATION AND SUBSIDIARIES | | | | |
|--|------------------------------------|------------------------------------|-------------------------------------|-------------|
| CONSOLIDATED STATEMENTS OF INCOME | | | | |
| <i>(dollars in thousands, except per share data)</i> | Second Quarter 2007 | Second Quarter 2006 | Six Months Ended June 30 | |
| | | | 2007 | 2006 |
| INTEREST INCOME | | | | |
| Interest and fees on loans | \$ 140,170 | \$ 124,710 | \$ 274,429 | \$ 238,160 |
| Interest and dividends on investments | 20,985 | 19,176 | 41,631 | 36,926 |
| Interest on federal funds sold and short-term investments | 5,847 | 12,313 | 9,793 | 23,105 |
| Total interest income | 167,002 | 156,199 | 325,853 | 298,191 |
| INTEREST EXPENSE | | | | |
| Interest on deposits | 41,582 | 29,579 | 78,843 | 53,851 |
| Interest on short-term borrowings | 5,960 | 5,043 | 12,138 | 9,274 |
| Interest on long-term debt | 2,564 | 328 | 3,135 | 580 |
| Total interest expense | 50,106 | 34,950 | 94,116 | 63,705 |
| NET INTEREST INCOME | 116,896 | 121,249 | 231,737 | 234,486 |
| PROVISION FOR CREDIT LOSSES | - | 760 | (2,000) | 2,720 |
| NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES | 116,896 | 120,489 | 233,737 | 231,766 |
| NONINTEREST INCOME | | | | |
| Service charges on deposit accounts | 7,578 | 6,965 | 14,668 | 13,482 |
| Bank card fees | 4,134 | 3,872 | 7,834 | 7,358 |
| Trust service fees | 3,264 | 2,775 | 6,371 | 5,295 |
| Secondary mortgage market operations | 1,228 | 1,332 | 2,412 | 2,952 |
| Other noninterest income | 7,893 | 6,299 | 16,861 | 13,332 |
| Securities transactions | - | - | - | - |
| Total noninterest income | 24,097 | 21,243 | 48,146 | 42,419 |
| NONINTEREST EXPENSE | | | | |
| Employee compensation | 40,598 | 35,545 | 79,329 | 70,983 |
| Employee benefits | 8,641 | 8,893 | 17,039 | 17,729 |
| Total personnel | 49,239 | 44,438 | 96,368 | 88,712 |
| Net occupancy | 8,733 | 6,967 | 16,880 | 12,913 |
| Equipment and data processing | 5,628 | 4,934 | 11,490 | 9,198 |
| Telecommunication and postage | 3,374 | 2,579 | 6,494 | 5,246 |
| Corporate value and franchise taxes | 2,379 | 2,252 | 4,759 | 4,396 |
| Legal and other professional services | 2,040 | 2,753 | 4,966 | 4,264 |
| Amortization of intangibles | 2,981 | 2,631 | 5,882 | 4,886 |
| Other noninterest expense | 14,287 | 16,379 | 28,266 | 32,458 |
| Total noninterest expense | 88,661 | 82,933 | 175,105 | 162,073 |
| INCOME BEFORE INCOME TAXES | 52,332 | 58,799 | 106,778 | 112,112 |
| INCOME TAX EXPENSE | 17,280 | 19,386 | 34,734 | 36,550 |
| NET INCOME | \$ 35,052 | \$ 39,413 | \$ 72,044 | \$ 75,562 |
| EARNINGS PER SHARE | | | | |
| Basic | \$.52 | \$.61 | \$ 1.08 | \$ 1.18 |
| Diluted | .51 | .60 | 1.06 | 1.16 |
| WEIGHTED-AVERAGE SHARES OUTSTANDING | | | | |
| Basic | 67,238,471 | 64,890,893 | 66,667,715 | 63,868,697 |
| Diluted | 68,284,392 | 66,197,108 | 67,723,408 | 65,080,031 |
| CASH DIVIDENDS PER SHARE | \$.29 | \$.27 | \$.58 | \$.54 |

| WHITNEY HOLDING CORPORATION AND SUBSIDIARIES | | | | | |
|---|------------------------------------|-----------------------------------|------------------------------------|-------------------------------------|-------------|
| SUMMARY OF INTEREST RATES (TAX-EQUIVALENT)* | | | | | |
| | Second Quarter 2007 | First Quarter 2007 | Second Quarter 2006 | Six Months Ended June 30 | |
| | | | | 2007 | 2006 |
| EARNING ASSETS | | | | | |
| Loans** | 7.64 % | 7.64 % | 7.35 % | 7.64 % | 7.20 % |
| Investment securities | 4.80 | 4.79 | 4.57 | 4.80 | 4.52 |
| Federal funds sold and short-term investments | 5.29 | 5.28 | 4.66 | 5.29 | 4.52 |
| Total interest-earning assets | 6.99 % | 7.00 % | 6.54 % | 7.00 % | 6.41 % |
| INTEREST-BEARING LIABILITIES | | | | | |
| Interest-bearing deposits | | | | | |
| NOW account deposits | 1.19 % | 1.14 % | .66 % | 1.17 % | .62 % |
| Money market investment deposits | 3.00 | 2.90 | 1.90 | 2.95 | 1.74 |
| Savings deposits | .96 | .96 | 1.03 | .96 | 1.01 |
| Other time deposits | 3.81 | 3.56 | 2.89 | 3.69 | 2.71 |
| Time deposits \$100,000 and over | 4.54 | 4.42 | 3.93 | 4.48 | 3.77 |
| Total interest-bearing deposits | 2.91 | 2.75 | 2.10 | 2.83 | 1.97 |
| Short-term borrowings | 4.10 | 4.15 | 3.67 | 4.12 | 3.51 |
| Long-term debt | 6.07 | 6.00 | 6.66 | 6.04 | 6.28 |
| Total interest-bearing liabilities | 3.10 % | 2.91 % | 2.25 % | 3.00 % | 2.12 % |
| NET INTEREST SPREAD (tax-equivalent) | | | | | |
| Yield on earning assets less cost of interest-bearing liabilities | 3.89 % | 4.09 % | 4.29 % | 4.00 % | 4.29 % |
| NET INTEREST MARGIN (tax-equivalent) | | | | | |
| Net interest income (tax-equivalent) as a percentage of average earning assets | 4.91 % | 5.08 % | 5.09 % | 4.99 % | 5.06 % |
| COST OF FUNDS | | | | | |
| Interest expense as a percentage of average interest-bearing liabilities plus interest-free funds | 2.08 % | 1.92 % | 1.45 % | 2.01 % | 1.35 % |

* Based on a 35% tax rate.

** Net of unearned income, before deducting the allowance for loan losses and including loans held for sale and loans accounted for on a nonaccrual basis.

| WHITNEY HOLDING CORPORATION AND SUBSIDIARIES | | | | |
|--|------------------------------------|------------------------------------|-------------------------------------|-------------|
| LOAN QUALITY | | | | |
| | Second Quarter 2007 | Second Quarter 2006 | Six Months Ended June 30 | |
| <i>(dollars in thousands)</i> | | | 2007 | 2006 |
| ALLOWANCE FOR LOAN LOSSES | | | | |
| Allowance at beginning of period | \$ 76,912 | \$ 89,209 | \$ 75,927 | \$ 90,028 |
| Allowance of acquired banks | - | 2,908 | 2,791 | 2,908 |
| Provision for credit losses | 500 | 1,000 | (1,500) | 3,000 |
| Loans charged off | (4,891) | (13,514) | (7,579) | (17,143) |
| Recoveries on loans previously charged off | 2,578 | 1,112 | 5,460 | 1,922 |
| Net loans (charged off) recovered | (2,313) | (12,402) | (2,119) | (15,221) |
| Allowance at end of period | \$ 75,099 | \$ 80,715 | \$ 75,099 | \$ 80,715 |
| Annualized net charge-offs (recoveries) as a percentage of average loans | .13 % | .73 % | .06 % | .46 % |
| Annualized gross charge-offs as a percentage of average loans | .27 % | .80 % | .21 % | .52 % |
| Recoveries as a percentage of gross charge-offs | 52.71 % | 8.23 % | 72.04 % | 11.21 % |
| Allowance for loan losses as a percentage of loans, at end of period | 1.02 % | 1.18 % | 1.02 % | 1.18 % |
| RESERVE FOR LOSSES ON UNFUNDED CREDIT COMMITMENTS | | | | |
| Reserve at beginning of period | \$ 1,900 | \$ 540 | \$ 1,900 | \$ 580 |
| Provision for credit losses | (500) | (240) | (500) | (280) |
| Reserve at end of period | \$ 1,400 | \$ 300 | \$ 1,400 | \$ 300 |

| | June 30 2007 | March 31 2007 | December 31 2006 | June 30 2006 |
|---|-------------------------|--------------------------|-----------------------------|-------------------------|
| <i>(dollars in thousands)</i> | | | | |
| NONPERFORMING ASSETS | | | | |
| Loans accounted for on a nonaccrual basis | \$ 56,787 | \$ 53,250 | \$ 55,992 | \$ 56,188 |
| Restructured loans | - | - | - | - |
| Total nonperforming loans | 56,787 | 53,250 | 55,992 | 56,188 |
| Foreclosed assets and surplus property | 2,662 | 1,737 | 800 | 695 |
| Total nonperforming assets | \$ 59,449 | \$ 54,987 | \$ 56,792 | \$ 56,883 |
| Nonperforming assets as a percentage of loans plus foreclosed assets and surplus property, at end of period | .81 % | .76 % | .81 % | .83 % |
| Allowance for loan losses as a percentage of nonaccruing loans, at end of period | 132 % | 144 % | 136 % | 144 % |
| Allowance for loan losses as a percentage of nonperforming loans, at end of period | 132 % | 144 % | 136 % | 144 % |
| Loans 90 days past due still accruing | \$ 6,424 | \$ 7,299 | \$ 7,574 | \$ 7,354 |
| Loans 90 days past due still accruing as a percentage of loans, at end of period | .09 % | .10 % | .11 % | .11 % |