



PRIDE INTERNATIONAL MONTHLY FLEET UPDATE
January 8, 2008



New Contracts, Contract Extensions & Shipyard out-of-service time noted in bold

Rig Name/Type	Year Entered Service	Design	Water Depth ¹⁰ /Drilling Depth (Feet)	Location	Client	Current Contract ¹		Dayrate (\$US) ²	Shipyard
						From	To		
Drillships - 2									
Pride Africa	1999	Gusto 10,000, DP	10,000/30,000	Angola	Total	Dec-04	Dec-11	186,800 ³	
Pride Angola	2000	Gusto 10,000, DP	10,000/30,000	Angola	Total	Jul-05	Jun-08	189,900 ³	
Semisubmersibles - 12									
Pride North America	1999	Bingo 8,000, Conv	7,500/25,000	Egypt	BP	Jan-08	Jan-11	443,000 ⁵	
Pride South Pacific	1975/ Upgraded 1998	Sonat, Conv	6,500/25,000	Angola	ExxonMobil	Mar-07	Jun-09	425,000	
Pride Portland	2004	Amethyst 2 Class, DP	5,700/25,000	Brazil	Petrobras	Nov-05	Oct-10	141,750 ⁴	
Pride Rio de Janeiro	2004	Amethyst 2 Class, DP	5,700/25,000	Brazil	Petrobras	Nov-05 Oct-07	Nov-10	141,750 ⁴	105 day shipyard - repairs (15 days in 2008 to complete project)
Pride Brazil	2000	Megathyst Class, DP	5,000/25,000	Brazil	Petrobras	Jul-06	Jul-08	137,000 ⁴	50 day shipyard/transit - upgrade, up to 45 days paid at 90% of operating dayrate
						Jul-08	Jul-13	256,500 ⁴	
						Nov-08			
Pride Carlos Walter	2000	Megathyst Class, DP	5,000/25,000	Brazil	Petrobras	Jun-06	Jun-08	137,000 ⁴	50 day shipyard/transit - upgrade, up to 45 days paid at 90% of operating dayrate
						Jun-08	Jun-13	256,500	
						Jul-08			
Pride South America	1986	Amethyst Class, DP	4,000/12,000	Brazil	Petrobras	Feb-07	Feb-12	139,800 ⁶	
Pride Mexico	1973/ Upgraded 1998	Neptune Pentagon, Conv	2,650/25,000	USA		May-07			360 day shipyard/transit - upgrade, SPS (135 days in 2008 to complete project)
				Brazil	Petrobras	Jun-08	May-13	229,400 ⁴	
Pride South Atlantic	1982	Friede & Goldman Enhanced Pacesetter, Conv	1,500/25,000	Brazil	BG	Dec-07	Apr-08	281,600	15 day shipyard/transit
						Aug-08			
					Petrobras	May-08	Apr-13	222,700 ⁷	
Pride Venezuela	1982	Friede & Goldman Enhanced Pacesetter, Conv	1,500/25,000	Angola	Cabinda Gulf	Sep-06	Mar-08	244,000	
						Mar-08	Sep-08	256,200	
Pride North Sea	1975	Aker H-3, Conv	1,000/25,000	Tunisia	BG	Jan-08	Feb-08	137,000	60 day shipyard/transit
						Mar-08			
				Congo	Eni	May-08	Apr-09	255,000⁷	
Pride South Seas	1977	Aker H-3, Conv	1,000/20,000	Namibia	Petro SA	Oct-07			120 day shipyard/transit - upgrade, SPS (40 days in 2008 to complete project)
						Feb-08	Apr-08	230,000	
						Apr-08	Jul-09	285,000	

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<i>Jackups –28 International (5)</i>									
Pride Cabinda	1982	Levingston Class ILC, TD	300/25,000	Congo Gabon Cameroon	Perenco	Dec-07 Mar-08 May-08 Aug-08	May-08 Aug-08 Nov-08	135,000 138,900 147,100	140 day shipyard/transit - repairs, SPS (105 days in 2008 to complete project)
Pride Hawaii	1975/ Upgraded 1997	Levingston Class ILC, TD	300/21,000	India	ONGC	May-07	Apr-10	144,500	
Pride Pennsylvania	1973/ Upgraded 1990,1991, 1997	Marathon LeTourneau ILC, TD	300/20,000	India	ONGC	Aug-06	Oct-09	115,000	
Pride Montana	1980/ Upgraded 2000	Hitachi ILC, TD	270/20,000	Mid-East	Saudi Aramco	Jun-04 Jun-08	Jun-08 Jun-11	43,500 130,000	
Pride North Dakota	1981	Friede & Goldman ILC, TD	250/30,000	Mid-East	Saudi Aramco	May-05 Jan-08 May-08 May-09	May-08 May-09 May-10	43,500 45,700 48,000 ⁸	60 day shipyard/transit Priced option exercised
<i>Gulf of Mexico - Mexico (13)</i>									
Pride Texas	1974	Bethlehem MC, TD	300/25,000	Mexico	Pemex	Nov-07	Sep-09	136,500	
Pride Tennessee	1981	Friede & Goldman ILC, TD	300/20,000	Mexico	Pemex	Mar-07	Aug-09	167,000	
Pride Wisconsin	1976/ Upgraded 1993	Marathon LeTourneau ILS, TD	300/20,000	Mexico	Pemex	Apr-07	Dec-08	129,000	
Pride Arkansas	1982	Bethlehem MC, TD	250/20,000	Mexico	Pemex	Dec-06	Dec-08	100,000	
Pride California	1975	Bethlehem MS, TD	250/20,000	Mexico	Pemex	Nov-07	Oct-08	94,400	
Pride Louisiana	1981	Bethlehem MS, TD	250/20,000	Mexico	Pemex	Jul-07	Apr-09	95,000	
Pride Alabama	1983	Bethlehem MC, TD	200/20,000	Mexico	Pemex	Jun-07 Jun-08	Jun-08	97,500	75 day shipyard/transit , SPS
Pride Colorado	1982	Bethlehem MC, TD	200/20,000	Mexico	Pemex	Jul-07 Jul-08	Jun-08	97,500	75 day shipyard/transit , SPS
Pride Nebraska	1981	Bethlehem MC, TD	200/20,000	Mexico	Pemex	Jun-06	Jun-08	99,500	
Pride Nevada	1981/ Refurbished 1995	Bethlehem MC	200/20,000	Mexico	Pemex	Sep-07	Jan-08	87,500	
Pride South Carolina	1980	Bethlehem MC, TD	200/20,000	Mexico	Pemex	Mar-06	Mar-08	99,500	
Pride Oklahoma	1975	Bethlehem MC, TD	250/20,000	Mexico	Pemex	Aug-07	Aug-08	89,500	
Pride Mississippi	1981	Bethlehem MC, TD	200/20,000	Mexico	Pemex	Sep-07	Sep-08	97,500	

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<i>Gulf of Mexico - USA (10)</i>									
Pride Kansas	1976	Bethlehem MC, TD	250/25,000	USA	Nippon Oil	May-07	May-08	106,000	
Pride Alaska	1982	Bethlehem MC, TD	250/20,000	USA	Anglo-Suisse	Dec-07	Feb-08	60,000	
Pride Arizona	1981/ Upgraded 1997	BMC MS, TD	250/20,000	USA	Arena	Jan-08	Mar-08	58,000	
Pride Georgia	1981	Bethlehem MS, TD	250/20,000	USA	Anglo Suisse	Dec-07	May-08	58,000	
Pride Michigan	1975	Bethlehem MS, TD	250/20,000	USA	Nippon	Dec-07	Feb-08	60,000	
Pride Missouri	1982	Bethlehem MC, TD	250/20,000	USA	Mariner	Jan-08	May-08	60,000	
Pride Wyoming	1976	Bethlehem MS, TD	250/20,000	USA	Apache	Jan-08	Mar-08	60,000	
Pride Florida	1980	Bethlehem MC, TD	200/20,000	USA		Aug-07			Idle
Pride New Mexico	1982	Bethlehem MC, TD	200/20,000	USA	Anglo Suisse	Jul-07	Apr-08	82,500	
Pride Utah	1978/ Refurbished /Upgrade 1990/1997/2002	Bethlehem MC, TD	80/15,000	USA		Oct-07			Idle, cold stacked
<i>Platform Rigs - 10 Gulf of Mexico - Mexico (2)</i>									
1002E	1996	Self-erect, 1,000hp	NA/10,000	Mexico	Pemex	Jun-07	Jun-09	43,000	
1005E	1998	Self-erect, 1,000hp	NA/10,000	Mexico	Pemex	Apr-07	Apr-09	43,000	
<i>Gulf of Mexico - USA (8)</i>									
1003E	1996	Self-erect, 1,000HP	NA/10,000	USA		Aug-07			Idle
1501E	1996	Self-erect, 1,500hp	NA/15,000	USA	Mariner	Oct-07	Mar-08	44,000	
1502E	1998	Self-erect, 1,500hp	NA/15,000	USA	Mariner	Oct-07	Mar-08	44,000	
1503E	1997/Updated 2003	Self-erect, 1,500hp	NA/20,000	USA					Idle
1006E	2001	Self-erect, 1,000hp	NA/10,000	USA	Apache	Sep-07	Jan-08	39,000	
210	1996	Self-erect, 650hp	NA/15,000	USA	Apache	Jan-08	Apr-08	27,500	
651E	1995	Self-erect, 650hp	NA/15,000	USA					Idle
14	1994	Self-erect, 350hp	NA/10,000	USA					Idle
<i>Tenders - 3</i>									
Al Baraka I ¹¹	1993	Shiptech, self-erecting	650/20,000	Brunei	Shell	Jan-08 Aug-08	Jul-08 Aug-11	115,000	Transit to shipyard
Alligator ¹¹	1982	Foramer compact tender, self-erecting	450/20,000	Angola	Cabinda Gulf	Jan-08	Dec-08	110,000	
Barracuda ¹¹	1982	Foramer compact tender, self-erecting	330/20,000	Singapore Indonesia	Total	Dec-07 Jun-08		Jun-10 105,000	240 day shipyard/transit, SPS

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						From	To		
<i>MANAGED UNITS</i> <i>Deepwater Drilling Management - 5</i>									
Kizomba A	2003	Deepwater TLP Drilling Rig	NA/20,000	Angola	ExxonMobil	Dec-03	Nov-11	52,600 ⁹	
Kizomba B	2004	Deepwater TLP Drilling Rig	NA/20,000	Angola	ExxonMobil	Mar-05	Mar-12	46,800 ⁹	
Holstein	2004	Deepwater Spar Drilling Rig	NA/20,000	USA	BP	Jul-06	Jul-11	47,400 ⁹	
Mad Dog	2004	Deepwater Spar Drilling Rig	NA/25,000	USA	BP	Sep-06	Jul-11	46,500 ⁹	
Thunderhorse	2004	Deepwater Semisubmersible	NA/25,000	USA	BP	Jan-07	Jan-12	72,000 ⁹	

Footnotes:

¹ Certain information in the table, including expected contract expiration dates, are estimates based on current arrangements with Pride's customers and current expectations as to the time required for completion of projects. Priced options are agreements to allow the client to extend the contract beyond the stated expiration date at the listed dayrate (unless stated otherwise).

² Dayrates reflect the average revenue per day. They **exclude** deferred mobilization amortization, potential performance bonus, reimbursable items, demobilization fees, and other items that constitute revenues under generally accepted accounting principles, but are not practicable to determine with specificity on a prospective basis.

³ Contract provides for a performance bonus of up to 7%, which is excluded from the referenced dayrate.

⁴ Contract provides for a performance bonus of up to 15%, which is excluded from the referenced dayrate.

⁵ Three-year contract extension, dayrate over the last 365 days subject to an adjustment of +/-10% of stated rate

⁶ Contract provides for a performance bonus of up to 18%, which is excluded from the referenced dayrate.

⁷ Contract provides for a performance bonus of up to 10%, which is excluded from the referenced dayrate.

⁸ Priced option.

⁹ Represents a management fee paid daily.

¹⁰ Water depth reflects the maximum capability of the rig based on hull design. The rig may not be equipped to reach the indicated water depth. Please reference the Company's website, under Fleet Specifications for a listing of current capabilities.

¹¹ On Aug. 13, 2007, the company announced that it had signed a memorandum of agreement to sell its fleet of three self-erecting, tender-assist rigs to Ferndcliff TIH AS of Norway for \$213 million. The transaction is expected to close by January 2008, subject to novation agreements and other closing conditions.

The information in this release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements include statements concerning contract expiration dates and dayrates. Such statements are subject to a number of risks, uncertainties and assumptions, including early termination by the customer pursuant to the contract or otherwise, cancellation or completion of certain contracts earlier than expected, operational difficulties and other factors described in Pride's most recent annual report on Form 10-K, quarterly reports on Form 10-Q and other documents filed with the Securities and Exchange Commission, which are available free of charge at the SEC's website at www.sec.gov or the Company's website at www.prideinternational.com. Pride cautions you that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those projected or implied in these statements.

[Key: DP-Dynamically-positioned. Conv-Conventionally moored. ILC-Ind. leg cantilever. ILS-Ind. leg slot. MC-Mat-supported cantilever. MS-Mat-supported slot. TD-Top drive.]

Land Fleet

Country	Total	Rig Count		Contracted Utilization
			Contracted	
Kazakhstan	1		0	0%
Chad	5		3	80%
Other Land	1		1	100%
Total Rigs	7		4	71%