

EXECUTIVE MANAGERS

Pat Moore, Chairman/CEO
 Steve Klinger, President/COO
 Chuck Hinrichs, SVP & CFO

2006 STATISTICAL HIGHLIGHTS

Paperboard & pulp production: (thousand tons)

■ Liner	4,658
■ Medium	2,744
■ SBS	313
■ Kraft	199
■ Pulp	564

Corrugated container shipments:

■ Billion square feet	80.0
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Recycled volume:

• Thousand tons	6,742
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2006 NORTH AMERICAN FACILITIES

Paperboard & pulp:

- 18 paperboard mills
- 1 pulp mill

Corrugated container:

- 99 corrugated
- 24 sheet plants
- 5 sheet feeders
- 5 contract packaging
- 8 other

Recycling:

- 23 collection
- 12 sales offices

2007 PAPERBOARD & PULP CAPACITY

(thousand tons):

■ Liner/Medium	7,566
■ SBS/SBL	313
■ Kraft	208
■ Pulp	550

INVESTOR RELATION CONTACTS

John Haudrich

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 jhaudrich@smurfit.com

Headquarters

150 N. Michigan Ave
 Chicago, IL 60601

Administrative office

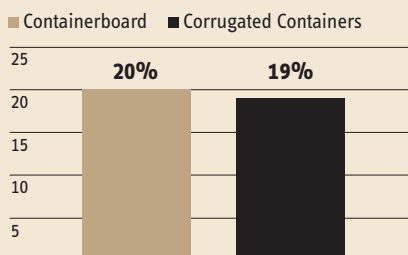
Six CityPlace Dr, 10th Floor
 Creve Coeur, MO 63141

Smurfit-Stone Container Corporation's (Nasdaq: SSSC) innovative packaging solutions help its customers to grow their businesses and profits. As North America's premier packaging company, Smurfit-Stone is the industry's leading integrated manufacturer of paperboard and paper-based packaging. Smurfit-Stone also is one of the world's largest paper recyclers. The company has led the industry in safety performance every year since 2001 and conducts its business in compliance with the environmental, health and safety principles of the American Forest & Paper Association. Smurfit-Stone operates in over 180 locations and employs approximately 25,200 people.

Vision

Smurfit-Stone will be the safest and most profitable company in its industry.

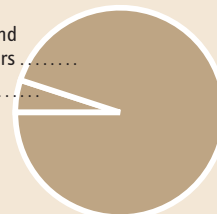
North American Market Share



SSCC 2006 Net Sales: \$7.2 Billion

95% Containerboard and
 Corrugated Containers

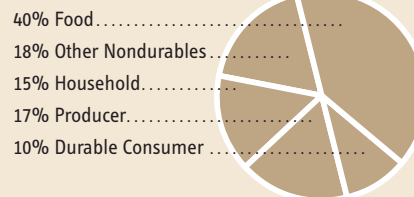
5% Recycling



2006 Containerboard Production



2006 Corrugated Container Sales by Category

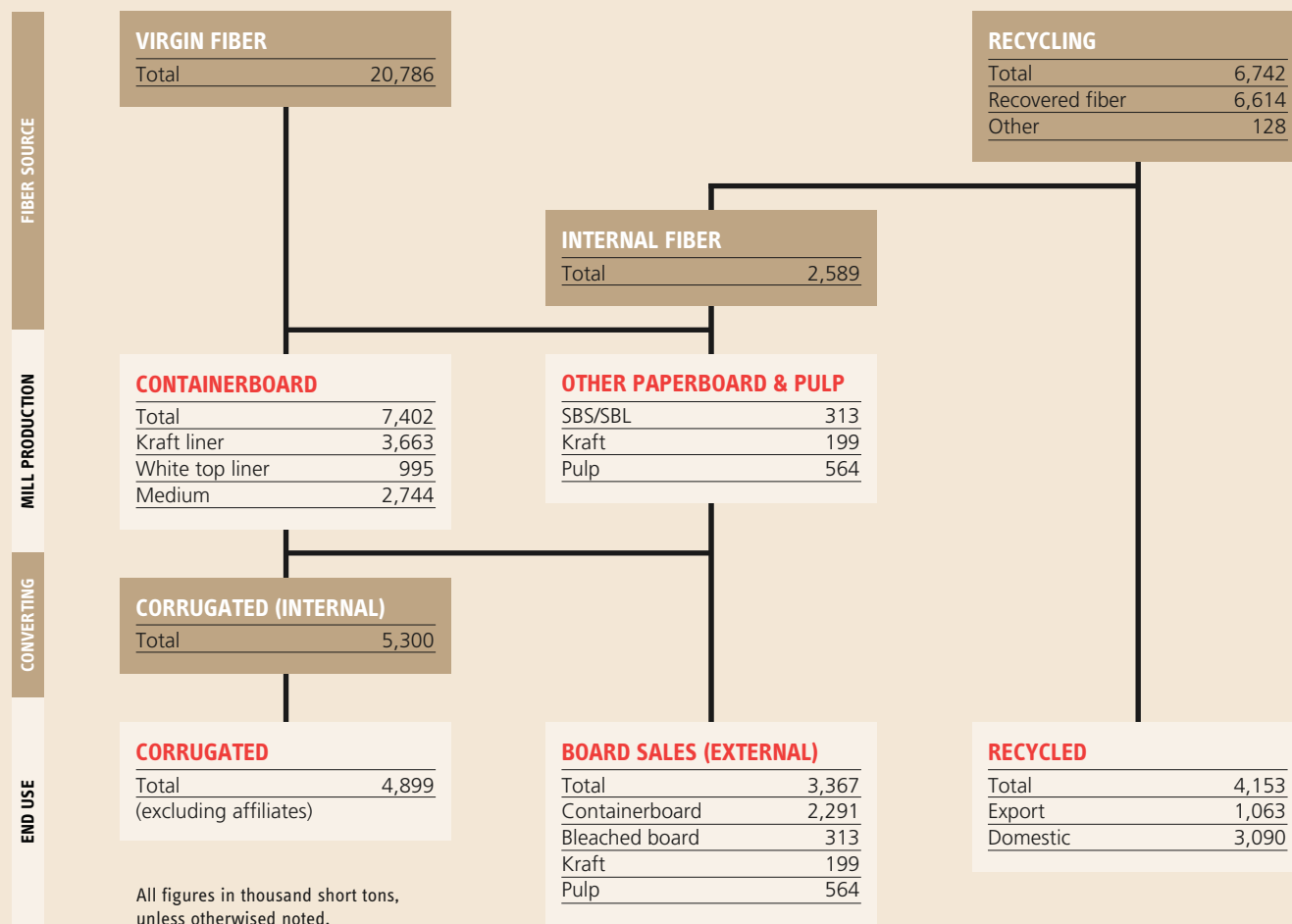


Financial Highlights

(IN MILLIONS, EXCEPT SHARE DATA)	2006	2005	2004	2003	2002
Net sales	\$7,157	\$6,812	\$6,716	\$6,146	\$6,025
Adjusted EBITDA (as defined below)	707	605	775	715	962
Net income (loss) available to common stockholders	(71)	(339)	(57)	(208)	54
Diluted earnings per common share	(0.28)	(1.33)	(0.23)	(0.85)	0.22
Total reported debt	3,634	4,571	4,498	4,807	4,990
Net cash provided by operating activities	265	221	273	162	503
Capital Expenditures	274	276	219	212	207

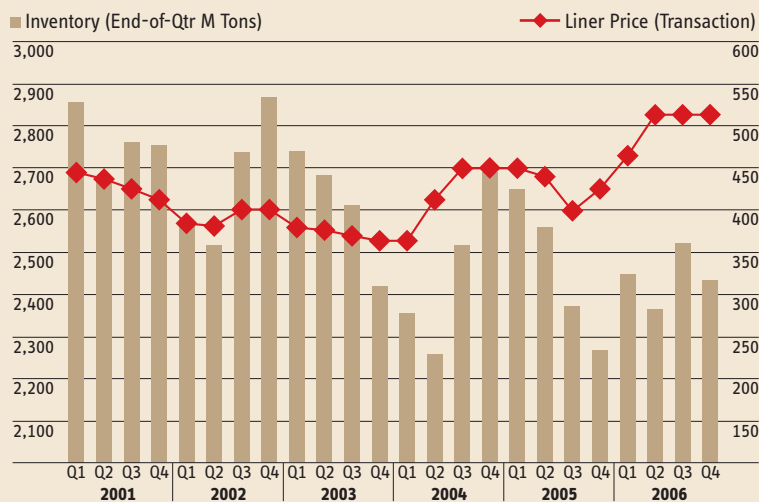
See the fact book for a reconciliation of adjusted EBITDA, which is a non-GAAP financial measure.

Product Flow



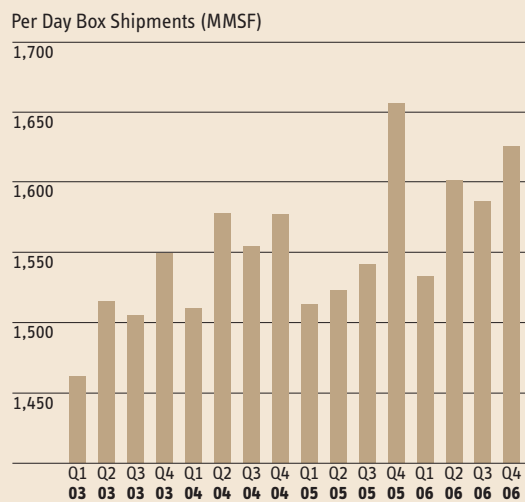
Market Trends

Containerboard Inventory and Prices



Source: AF&PA; Paperloop

Corrugated Container Shipments



Source: FBA