

**HAWAIIAN AIRLINES, INC.**  
**Condensed Statement of Operations**

(Actual amounts in thousands)

	<b>TWELVE MONTHS ENDED</b>	
	<b>December 31,</b>	
	<b>2003</b>	<b>2002</b>
<b>Operating Revenues:</b>		
Passenger.....	\$ 626,807	\$ 541,992
Charter.....	23,070	46,480
Cargo.....	28,504	21,319
Other.....	27,764	22,247
Total.....	<u>706,145</u>	<u>632,038</u>
<b>Operating Expenses:</b>		
Wages and benefits.....	215,421	205,422
Aircraft fuel, including taxes and oil.....	97,055	95,457
Maintenance materials and repairs.....	49,515	90,194
Aircraft rent.....	111,454	83,462
Other rental and landing fees.....	24,967	24,178
Sales commissions.....	4,302	14,645
Depreciation and amortization.....	7,098	8,577
Restructuring charge.....	-	8,701
Special credit (Stabilization Act).....	-	680
Special credit (Emergency Wartime Act).....	(17,497)	-
Other.....	136,352	155,970
Total.....	<u>628,667</u>	<u>687,286</u>
<b>Operating Income (Loss).....</b>	<u>77,478</u>	<u>(55,248)</u>
<b>Nonoperating Income (Expense):</b>		
Reorganization items, net.....	(115,063)	-
Interest and amortization of debt expense.....	(417)	(1,264)
Interest income.....	234	1,889
Gain (loss) on disposition of equipment.....	(29)	(118)
Other, net.....	1,228	95
Total.....	<u>(114,047)</u>	<u>602</u>
<b>Income (Loss) Before Taxes.....</b>	<u>(36,569)</u>	<u>(54,646)</u>
<b>Income Taxes:</b>		
Income tax benefit (expense).....	<u>(12,944)</u>	<u>(2,799)</u>
<b>Net Loss.....</b>	<u>\$ (49,513)</u>	<u>\$ (57,445)</u>