

CIGA PROPERTY LIST

As of January 4, 2004



Hotel Gritti Palace, Venice



Hotel Danieli, Venice



Hotel Cala di Volpe



The Westin Excelsior Florence



The Westin Palace, Madrid

* Denotes Managed hotel with no ownership interest

ITALY

Aslo	Hotel Villa Cipriani *	31
Florence	The Westin Excelsior, Florence	168
	Grand Hotel	107
Milan	The Westin Palace, Milan	244
	Sheraton Diana Majestic	107
Porto Cervo	Hotel Cala di Volpe *	125
	Hotel Romazzino *	94
	Hotel Cervo & Conf. Center *	108
	Hotel Pitrezza *	52
Rome	Westin Excelsior, Rome	316
	St. Regis Grand Hotel	161
Venice	Hotel Danieli	233
	Hotel Gritti Palace	91
	The Westin Europa & Regina	185
Venice Lido	The Westin Excelsior, Venice Lido	196
	Hotel Des Bains	191
	Total Italy	2,409

SPAIN

Madrid	The Westin Palace, Madrid	465
Rascafria	Hotel St. Maria de el Paular	44
San Sebastian	Hotel Maria Cristina, a Westin Hotel	136
Santa Cruz de Tenerife	Sheraton Mencey Hotel	286
Seville	Hotel Alfonso XIII, a Westin Hotel	147
	Total Spain	1,078

AUSTRIA

Salzburg	Hotel Goldener Hirsch	69
Vienna	Hotel Bristol, a Westin Hotel	140
	Hotel Imperial	138
	Total Austria	347

Total Group 3,834